



Date: 30 July 2024

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai – 400 051

Symbol: AFIL

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 544200

Subject: Press Release on Unaudited Financial Results of Akme Fintrade (India) Limited for the Quarter ended on June 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 In Continuation to Outcome of Board Meeting held on July 29, 2024 regarding Unaudited financial results of Akme Fintrade (India) Limited for the Quarter ended on June 30, 2024, we submit herewith the Press Release on the same.

The above information is also available on the Company's website at <https://aasaanloans.com/>

Kindly take the same on record.

Thanking You,

Yours Truly,

For Akme Fintrade (India) Limited

Manoj Kumar Choubisa
Company Secretary and Compliance Officer
M. No.: A66176

Enclosed: As above

AKME FINTRADE INDIA LTD

Registered Office:
ABC, 4-5 Subcity Center, Savina Circle,
Udaipur 313002, Rajasthan.

Corporate Office:
Tulsi Chambers, Office No. 501,
5th Floor, Teen Petrol Pump,
Thane (West) 400602, Maharashtra

PRESS RELEASE: FINANCIAL RESULTS

Akme Fintrade (India) Ltd Finance reports strong growth in Q1 FY25

- ▶ Reports net profit of INR **8.61 crore** in Q1 FY25 compared to a net loss/profit of INR **3.01 crore** in Q1 FY24
- ▶ Achieved **10.62%** Return on Equity in Q1 FY25 driven by improving operating efficiency with growing AUM and healthy net interest margins
- ▶ Proven business model and fund-raising ability provides strong AUM growth visibility

Rs. (In Lakhs)	Q1FY25	Q1FY24	Y-o-Y (%)	Q4FY24	Q-o-Q (%)
Interest Income	1919.67	1523.81	25.98%	1888.32	1.66%
Interest Expense	820.24	642.25	27.71%	764.24	7.33%
Fee & Other Income	213.26	118.63	79.77%	117.11	82.10%
Total Net Income	1312.69	1000.19	31.24%	1241.19	5.76%
OPEX	180.48	169.17	6.69%	173.90	3.78%
Write Offs	21.56	211.77	-89.82%	22.344	-3.51%
Other Expenses	200.05	212.02	-5.65%	185.49	7.85%
Total Expenses	1222.33	1235.21	-1.04%	1145.98	6.66%
Profit Before Tax (PBT)	910.6	407.23	123.61%	859.46	5.95%
Profit After Tax (PAT)	861.04	301.35	185.73%	628.23	37.06%

Highlights of Q1 FY25 Financial Results

Growing operations with improving product and geographic mix:

- ▶ **AUM grew by 5.10% to INR 424.33 crores**
- ▶ **Disbursements of INR 37.32 crore** during Q1 FY25
- ▶ **ROE: 9.85%**

Commenting on the results, Mr. Akash Jain (CEO) said,

“We have entered the new financial year on a strong note, with the first quarter performance in line with expectations. Our interest income grew 25.98% year-on-year to Rs. 19.20 crores, while PAT increased 185.7% year-on-year to Rs. 8.61. This reflects our strategic focus towards expanding our customer-base and geographical reach.

We continue to strive to increase our footprint to more regions across the country, and also have several new products in the pipeline, such as specialized loans for farm equipment and for women entrepreneurs. This aligns with our motto to empower the rural, less privileged sections of our nation with easy financing options.

Our AUM grew 5.10% sequentially to Rs. 424.33 crores, while disbursements stood at Rs. 37.32 crores for the quarter. Overall, we are optimistic about the new fiscal year and well positioned to capture growth opportunities.”

About Akme Fintrade (India) Limited

Akme Fintrade (India) Limited is a BSE and NSE Listed company. Incorporated in 1996, Akme Fintrade is a non-banking finance company (NBFC), offering vehicle and business loans in rural and semi-urban geographies. The company provides lending solutions for rural and semi-urban populations. Its portfolio comprises Vehicle Finance and Business Finance Products for small business owners. Their key borrowers are individuals and small business owners requiring vehicle loans and business finance. The vehicle financing comprises used commercial vehicles, 2-wheeler loans, and used 2-wheeler loans.

Disclaimer :-

This document may contain certain forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.