



# AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF MEMBERS OF AKME FINTRADE (INDIA) LIMITED HELD ON WEDNESDAY, 07<sup>TH</sup> DECEMBER, 2022 AT REGISTERED OFFICE OF THE COMPANY AT AKME BUSINESS CENTER (ABC), 4-5 SUBCITY CENTER, SAVINA CIRCLE, OPP. KRISHI UPAZ MANDI, UDAIPUR- 313002 AT 10.30 A.M.**

**RE-APPOINTMENT OF MR. NIRMAL KUMAR JAIN (DIN: 00240441) AS THE MANAGING DIRECTOR AND CHAIRMAN OF THE COMPANY AND APPROVAL OF HIS REMUNERATION**

**“RESOLVED THAT** pursuant to the provisions of Section 152, 196, 197 and 203 and other applicable provisions of the Companies Act, 2013, read with Schedule V of the Act (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) (hereinafter referred to as “the Act”), consent of members be and is hereby accorded for re-appointment of Mr. Nirmal Kumar Jain (DIN: 00240441) as the Managing Director and Chairman of the Company for a period of five years with effect from June 1, 2023 to May 30, 2028.”

**“RESOLVED FURTHER THAT** pursuant to Sections 2(54), 188, 196, 197, 198 and 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 (“the Act”), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being), and on the recommendation of Audit Committee and Nomination and Remuneration Committee, consent of the Members be and is hereby accorded for fixing the remuneration of Rs. 2,40,00,000 per annum payable to Mr. Nirmal Kumar Jain, Managing Director and Chairman of the Company inclusive of the perquisites as set out in the Explanatory Statement annexed to the notice convening the EGM with effect from April 1, 2022 to March 31, 2025.”

**“RESOLVED FURTHER THAT** pursuant to Section 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V to the Act and all other applicable provisions of the Companies Act, 2013 or such other competent authority, if required, the remuneration as set out above be paid as minimum remuneration to Mr. Nirmal Kumar Jain notwithstanding that in any financial year of the Company during his tenure as Managing Director and Chairman, the Company has made no profits or profits are inadequate.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to alter or vary the terms of appointment of the appointee, including relating to remuneration, as it may, at its discretion deem fit, from time to time, provided however that the remuneration after the alteration/variation shall not exceed the limits specified in Schedule V to the Companies Act 2013 or any Statutory amendment or re-enactment thereof in force.”





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“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Nirmal Kumar Jain, Managing Director and Ms. Shalu Banoria, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient.”

Certified True Copy

For and on behalf of the Company

Akme Fintrade (India) Limited

  
Shalu Banoria  
Company Secretary  
M. No. A33520







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**APPROVAL OF REMUNERATION OF MR. RAMESH KUMAR JAIN (DIN: 007441707) EXECUTIVE DIRECTOR OF THE COMPANY**

“RESOLVED THAT pursuant to Sections 2(54), 188, 196, 197, 198 and 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 (“the Act”), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being), and on the recommendation of Audit Committee and Nomination and Remuneration Committee, consent of the Members be and is hereby accorded for fixing the remuneration of Rs. 18,00,000 per annum payable to Mr. Ramesh Kumar Jain, Executive Director of the Company inclusive of the perquisites as set out in the Explanatory Statement annexed to the notice convening the EGM with effect from April 1, 2022 to March 31, 2025.”

“RESOLVED FURTHER THAT pursuant to Section 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V to the Act and all other applicable provisions of the Companies Act, 2013 or such other competent authority, if required, the remuneration as set out above be paid as minimum remuneration to Mr. Ramesh Kumar Jain notwithstanding that in any financial year of the Company during his tenure as Executive Director, the Company has made no profits or profits are inadequate.”


“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter or vary the terms of appointment of the appointee, including relating to remuneration, as it may, at its discretion deem fit, from time to time, provided however that the remuneration after the alteration/variation shall not exceed the limits specified in Schedule V to the Companies Act 2013 or any Statutory amendment or re-enactment thereof in force.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Nirmal Kumar Jain, Managing Director and Ms. Shalu Banoria, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient.”

**Certified True Copy**

**For and on behalf of the Company**

**Akme Fintrade (India) Limited**

  
Shalu Banoria  
Company Secretary  
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**APPROVAL OF REMUNERATION OF MR. RAJENDRA CHITTORA (DIN: 08211508) EXECUTIVE DIRECTOR OF THE COMPANY**

“RESOLVED THAT pursuant to Sections 2(54), 188, 196, 197, 198 and 203 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013 (“the Act”), The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being), and on the recommendation of Audit Committee and Nomination and Remuneration Committee, consent of the Members be and is hereby accorded for fixing the remuneration of Rs. 18,00,000 per annum (Rupees Eighteen Lakhs) per annum from Rs. 6,00,000 per annum payable to Mr. Rajendra Chittora, Executive Director of the Company inclusive of the perquisites as set out in the Explanatory Statement annexed to the notice convening the EGM with effect from April 1, 2022 to March 31, 2025.”

“RESOLVED FURTHER THAT pursuant to Section 197 and other applicable provisions of the Companies Act, 2013, read with Schedule V to the Act and all other applicable provisions of the Companies Act, 2013 or such other competent authority, if required, the remuneration as set out above be paid as minimum remuneration to Mr. Rajendra Chittora notwithstanding that in any financial year of the Company during his tenure as Executive Director, the Company has made no profits or profits are inadequate.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter or vary the terms of appointment of the appointee, including relating to remuneration, as it may, at its discretion deem fit, from time to time, provided however that the remuneration after the alteration/variation shall not exceed the limits specified in Schedule V to the Companies Act 2013 or any Statutory amendment or re-enactment thereof in force.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Nirmal Kumar Jain, Managing Director and Ms. Shalu Banoria, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings, including any agreements related thereto, as may be necessary, proper, desirable or expedient.”

Certified True Copy

For and on behalf of the Company

Akme Fintrade (India) Limited

  
Shalu Banoria  
Company Secretary  
M. No. A33520

