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Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509
RBI Reg. No.: 10.00092

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF AKME FINTRADE (INDIA) LIMITED HELD ON TUESDAY, 11TH JUNE, 2024 AT REGISTERED OFFICE OF THE COMPANY SITUATED AT AKME BUSINESS CENTER (ABC), 4-5 SUBCITY CENTER, SAVINA CIRCLE, OPP. KRISHI UPAZ MANDI, UDAIPUR- 313002 AT 5:30 PM

Approval and adoption of the Red Herring Prospectus in relation to the initial public offering by the Company

It was noted that the Company, in response to the draft red herring prospectus dated June 27, 2023 ("DRHP") filed by the Company with the Securities and Exchange Board of India ("SEBI") on June 27, 2023, has received the final observation letter SEBI/HO/CFD/RAC-DIL1/P/OW/2024/3029/1 dated January 18, 2024 from the SEBI, which contained its observations and requests for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Rajasthan, Jaipur ("RoC"), the BSE Limited and the National Stock Exchange of India Limited (together with BSE Limited, the "Stock Exchanges"). The updated draft of the red herring prospectus to be filed with the RoC, after incorporating the necessary updates and changes and after providing such additional information/ clarifications in the document as advised by SEBI, was filed with the SEBI and SEBI noted the changes and provided their approval on and respectively to the said changes/updation made in the offer document.

The Chairman placed before the board of directors the Red Herring Prospectus of the Company for their approval. The board of directors approved the same and passed the following resolutions unanimously:

"RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Red Herring Prospectus dated 11.06.2024 ("RHP"), in respect of an initial public offering of equity shares of face value of ₹ 10 each of the Company (the "Equity Shares"), comprising a issue of upto 1,10,00,000 Equity Shares by the Company ("Issue") including a reservation of up to 5,50,000 Equity Shares for subscription by eligible employees in accordance with the Companies Act (defined below), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and other applicable law, at such price as may be determined through the book building process under the SEBI ICDR Regulations and agreed to by the Company, in consultation with the BRLM (the "Issue Price")."

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain and/or Mr. Rajendra Chittora and/or Mr. Manoj Kumar Choubisa be and are hereby severally authorised to, in consultation with the legal advisors and the BRLM, make any further or subsequent alterations, additions, omissions, variations, amendments, modifications or corrections to the RHP, if any, and to finalise the RHP or any other actions for withdrawal or filing of the RHP and to submit the same with the RoC, SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution."




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"RESOLVED FURTHER THAT each of the directors of the Company and the Chief Financial Officer of the Company be and are hereby authorized to sign the declaration page of the RHP for and on behalf of the Company."

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain and/or Mr. Rajendra Chittora and/or Mr. Manoj Kumar Choubisa be and are hereby severally authorized to execute all such deeds, documents, agreements, forms, instruments and writings, and to do all such acts, deeds and things as may be required, necessary, expedient or incidental to give effect to the above resolutions, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the BRLM appointed in this respect."

Certified True copy

FOR AND ON BEHALF OF
AKME FINTRADE (INDIA) LIMITED


NIRMAL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00240441

