

**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS



432-433 S.M. Lodha Complex  
Shastri Circle, Udaipur - 313001  
Phone: 0294-2414213/2413482  
(M) 9414161934/ 9829044214

Mail: jj24163@gmail.com/valawat@yahoo.co.in

**CONSENT LETTER FROM STATUTORY AUDITOR**

To,  
**The Board of Directors,**  
**Akme Fintrade (India) Limited**  
Akme Business Centre, 4-5, Subcity Centre,  
Savina Circle, Udaipur – 313002, Rajasthan

**GreteX Corporate Services Limited (Book Running Lead Manager” or “BRLM)**  
Office No. 13, 1<sup>st</sup> Floor, New Bansilal Building,  
Raja Bahadur Mansion, 9-15, Homi Modi Street,  
Fort, Mumbai - 400001

Dear Sirs,

**Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the “Equity Shares”) of Akme Fintrade (India) Limited (the “Company”) (the “Issue”)**

**Sub: Consent for inclusion of name and other information in the Issue Documents**

We, **Valawat & Associates**, Statutory Auditor of the Company, hereby consent to the inclusion of, and use in, the Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Offering Memorandum, the Abridged Prospectus and any other addendum thereto of the Company to be submitted/filed with the Securities and Exchange Board of India (“SEBI”), the Registrar of Companies, Jaipur at (“ROC”) Jaipur and the stock exchanges, or any other material (including in any corporate or investor presentation made by or on behalf of the Company) to be issued in relation to the Issue (together referred as “Issue Documents”): (i) Our name as statutory Auditors of the Company; (ii) the restated financial statements of the Company as at and for the nine months period ended December 31, 2023 and as at and for the financial years ended March 31, 2023, March 31, 2022 and March 31, 2021, prepared in accordance with Indian Accounting Standards, as per the requirements specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the “SEBI ICDR Regulations”) and the Companies Act, 2013, as amended and ‘Guidance Note on the Reports in Company Prospectuses (revised 2019)’ issued by Institute of Chartered Accountants of India (“ICAI”), and our examination report thereon dated February 26, 2024 issued thereon (the “Restated Financial Statements”); and (iii) the statement of special tax benefits prepared by us dated June 11, 2024.

We also consent to be named as the Statutory Auditors to the Company and to the inclusion of references to us in the Issue Documents in relation to the captioned Issue. The following information in relation to us may be disclosed:

Name: **Valawat & Associates**  
Address: 432-433, 2<sup>nd</sup> Floor, S.M. Lodha Complex, Shastri Circle, Udaipur - 313001  
Tel.: +91-294-2413482, 2414213; E-mail: [jj24163@gmail.com](mailto:jj24163@gmail.com) / [valawat@yahoo.co.in](mailto:valawat@yahoo.co.in)  
Contact Person: Jinendra Jain  
Membership No.: 072995  
Firm Registration Number: 003623C  
Peer Review Certificate No. 014191 dated April 27, 2022 (Effective from May 21, 2022 and valid till May 31, 2025)

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company

We further consent to be named as an “Expert” as defined under Section 2(38) of the Companies Act, 2013, read with Section 26(5) of the Companies Act, 2013, in relation to the above-mentioned financial information, our examination report thereon, and the statement of special tax benefits included in the Issue Documents.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and which are included in the Issue Documents of the Company and/or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities ; and/or (iii) limit our liability to the book running lead manager to the Issue.



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We also authorise you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to SEBI, ROC, the stock exchanges or any other regulatory authorities as required by law and any other authority as may be required and / or for the records to be maintained by the BRLM in connection with the Issue, and in accordance with applicable law.

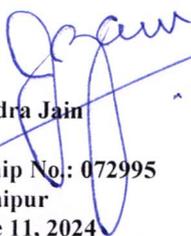
We confirm that the information herein is true, fair, correct, complete, accurate, not misleading and does not contain any untrue statement of a material fact nor omit to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading and adequate to enable investors to make a well-informed decision.

This certificate may be relied upon by the Company, BRLM and Legal Counsel appointed in relation to the Issue. This certificate is for information and for inclusion in the Red Herring Prospectus, Prospectus, the Preliminary International Wrap/Offering Memorandum, the Abridged Prospectus and any other addendum thereto of the Company to be submitted/filed with the Securities and Exchange Board of India, the Registrar of Companies, Jaipur at Jaipur and the stock exchanges, or any other material (including in any corporate advertisement or investor presentation made by or on behalf of the Company) to be issued in relation to the Issue prepared in connection with the Issue or any other document to be issued or filed in relation to the Issue, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and / or for the records to be maintained by the BRLM in connection with the Issue, and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of this certificate.

We confirm that any changes to the above that come to our attention will immediately be intimated to the BRLM and the Legal Counsel to the Issue in writing till the date the Equity Shares of the Company commences trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this letter.

All capitalized terms not defined hereinabove shall have the same meaning as defined in the Issue Documents.

**For Valawat & Associates**  
**Chartered Accountants**  
**ICAI Firm Registration Number: 003623C**

  
CA. Jinendra Jain  
Partner  
Membership No.: 072995  
Place: Udaipur  
Date: June 11, 2024



CC:

**Legal Counsel to the Issue**

**Messrs. Kanga and Company, Advocates and Solicitors**  
Readymoney Mansion,  
43, Veer Nariman Road,  
Fort, Mumbai - 400 001