



AKME
FINTRADE (INDIA) LIMITED



AASAAN LOANS
Unnati ki aur pehla kadam
Powered by Akme Fintrade India Ltd

27TH

*Annual General
Meeting 2023*



AKME FINTRADE (INDIA) LIMITED

Registered Office: Akme Business Centre (ABC),
4-5 Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur 313002
Contact No.-0294-2489501 | E: cs@asaanloans.com | W:asaanloans.com
CIN: U67120RJ1996PLC011509

NOTICE OF THE 27TH ANNUAL GENERAL MEETING (AGM)

NOTICE IS HEREBY GIVEN THAT THE 27TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AKME FINTRADE (INDIA) LIMITED WILL BE HELD ON SATURDAY, 30TH SEPTEMBER, 2023 AT 11:00 A.M. AT REGISTERED OFFICE SITUATED AT AKME BUSINESS CENTRE (ABC), 4-5 SUBCITY CENTRE, SAVINA CIRCLE, OPP. KRISHI UPAZ MANDI, UDAIPUR (RAJ.) 313002 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Ramesh Kumar Jain (DIN: 07441707) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Regularization of Additional Director, Mr. Nishant Sharma (DIN: 08951697) by appointing him as a Non-Executive Independent Director of the Company

To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV to the Companies Act 2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Nishant Sharma (DIN: 08951697) who was appointed as an Additional Director of the Company w.e.f January 05, 2023 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company, and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and is eligible for the appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years w.e.f. January 05, 2023 till January 04, 2028."

RESOLVED FURTHER THAT any director or Company secretary of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. Regularization of Additional Director, Mr. Sanjay Dattatray Tatke (DIN: 09848265) by appointing him as Non-Executive Independent Director of the Company

To consider and if thought fit, to pass with or without modifications, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 149, 150, 152 read with Schedule IV to the Companies Act, 2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Sanjay Dattatray Tatke



(DIN:09848265) who was appointed as an Additional Director of the Company w.e.f January 05, 2023 in terms of Section 161(1) of the Companies Act, 2013 and Article of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years w.e.f. January 05, 2023 till January 04, 2028."

RESOLVED FURTHER THAT any director or Company secretary of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. Alteration in Articles of Association

To consider and if thought fit to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 5, 14 and other applicable provisions if any, of the Companies Act, 2013 ("Act") and the rules made thereunder (including any statutory modification(s), re-enactment(s), amendment(s), clarification(s) or substitution(s) thereof for the time being in force), consent of the Members of the Company be and is hereby accorded to remove the following Article 191 (I), (II), (III) related to the requirement of common seal in the Articles of Association of the Company to the entire exclusion of the regulations contained in the existing Articles of Association of the Company.

191. (I) The Board of Directors may provide a Common Seal for the purpose of the Company, shall have power from time to time to destroy the same and substitute a new Seal in lieu thereof, and the Board shall provide for its safe custody for the time being under such regulations as the Board may prescribe.

(II) The Seal shall never be used except by the authority, of the Directors or a committee of the Directors, previously given and every deed or other instrument to which a seal of the Company is required to be affixed shall, unless the same is executed by a duly constituted attorney for the Company or by an officer duly authorized in that behalf by resolution of the Board, be signed by one Directors at least in whose presence the seal shall have been affixed, if any, provided never the less that the certificate of shares issued by the Company shall be sealed and signed as provided in the next following Article Provided however that the certificates of shares shall be signed in the name manner as the certificates of the shares required to be signed in conformity with the provisions of the Companies (Share Capital and Debentures) Rules 2014 and their statutory modification for the time being in force.

(III) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

RESOLVED FURTHER THAT the word common seal is mentioned at any other place in article of association of the Company, then that clause shall also be altered.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, any director or Company Secretary be and are hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary or desirable, including without limitation to settle any question, difficulty or doubt that may arise in this regard.

Date: 31.07.2023

Place: Udaipur

**By Order of the Board of Directors
For Akme Fintrade (India) Limited**

Registered Office: Akme Business Center (ABC),
4-5 Subcity Center, Savina Circle, Opp. Krishi Upaz Mandi,
Udaipur-313002

**Sd/-
Jayashree P Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 70106**

NOTES:

1. A member entitled to attend and vote at the 27th Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and proxy need not be a member of the Company.
2. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the meeting.
3. An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of business to be transacted at the Annual General Meeting (AGM), as set out under Item No. 3, 4 & 5 above is annexed herewith as **ANNEXURE-I** and the relevant details of the Directors seeking appointment/re- appointment as set out under Item No. 2, 3 & 4 above as required under Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India is annexed herewith as **(ANNEXURE-II)**.
4. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
5. Corporate Members intending to send their authorized representative(s) to attend the meeting are requested to send to the Company a certified copy of the relevant Board resolution together with the specimen signature(s) of the representative(s) authorizing under the said Board resolution to attend and vote on their behalf at the meeting.

6. Documents open for inspection

- A. During the period beginning 24 (twenty four) hours before the time fixed for the AGM, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company provided that not less than 3 days (three days) of advance notice in writing is given to the Company.
- B. Relevant documents referred to in the accompanying Notice and the statement pursuant to Section 102 (1) of the Companies Act, 2013 are available for inspection at the Registered Office of the Company during business hours on all days except Saturdays, Sundays and public holidays upto the date of the AGM;
- C. The Register of Directors and Key Managerial Personnel and their shareholding, as per section 170 of Companies Act, 2013 available for inspection by the members at the AGM.

7. Green Initiative:

- A. Electronic copy of the Notice convening the 27th AGM of the Company, Annual Report along with the Attendance Slip and Proxy Form will be sent to the members who have registered their email ids with the Company/Depository Participant(s). For members who have not registered their email ids, physical copies of the aforementioned documents are being sent at request of the Member. Members may note that the Notice of the 27th AGM and the Annual Report for 2022-23 will also be available on the Company's website **aasaanloans.com**.
- B. Members, who have not registered their email id so far, are requested to register their email id for receiving all communications including any notices, circular etc. from the company electronically.
- C. Even after registering for e-communication, members are entitled to receive such communication/ documents in physical form, upon making a request for the same, by post, free of cost. For any communication/information, the members may also send request to the Company at e-mail ID: **cs@aasaanloans.com**.
8. Members/Proxy are requested to bring their Annual Report along with attendance slips duly completed and signed, mentioning

there in the details of their DP id and Client id or Folio Number to the AGM.

9. In case, of joint holders attending the AGM, only such joint holder who is higher in order of names will be entitled to vote.
10. The Place of Annual General meeting falls under territory of Udaipur Jurisdiction.

Date: 31.07.2023

Place: Udaipur

Registered Office: Akme Business Center (ABC),
4-5 Subcity Center, Savina Circle, Opp. Krishi Upaz Mandi,
Udaipur-313002

**By Order of the Board of Directors
For Akme Fintrade (India) Limited**

**Sd/-
Jayashree P Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 70106**



ANNEXURE -I

Explanatory Statement Pursuant to the Section 102 of the Companies Act, 2013.

Item No. 3

Regularization of Additional Director, Mr. Nishant Sharma (DIN: 08951697) by appointing him as a Non-Executive Independent Director of the Company

Pursuant to the Section 161 of the Companies Act, 2013 read with Article of Association of the Company, the Board on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Nishant Sharma as an Additional Director in the capacity of Independent Director of the Company with effect from January 05, 2023 up to the date of this Annual General Meeting.

The Company has received the following from Mr. Nishant Sharma:

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;
- (iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;
- (iv) A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Based on the recommendations of the Nomination & Remuneration Committee and keeping in view the expertise of Mr. Nishant Sharma, the Board of Directors approved his appointment as mentioned in the resolution.

In the opinion of the Board of Directors, Mr. Nishant Sharma, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder, and he is independent of the Management. Thus his appointment as an independent director is justified and would immensely benefit the Company.

None of the Directors are interested in the resolution except for Mr. Nishant Sharma and his relatives.

The Board of Directors recommends the Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution**.

Item No.4

Regularization of Additional Director, Mr. Sanjay Dattatray Tatke (DIN: 09848265) by appointing him as a Non-Executive Independent Director of the Company

Pursuant to the Section 161 of the Companies Act, 2013 read with Article of Association of the Company, the Board on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Sanjay Dattatray Tatke as an Additional Director in the capacity of Independent Director of the Company with effect from January 05, 2023 up to the date of this Annual General Meeting.

The Company has received the following from Mr. Sanjay Dattatray Tatke:

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;
- (iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act;
- (iv) A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

Based on the recommendations of the Nomination & Remuneration Committee and keeping in view the expertise of Mr. Sanjay Dattatray Tatke, the Board of Directors approved his appointment as mentioned in the resolution.

In the opinion of the Board of Directors, Mr. Sanjay Dattatray Tatke, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder, and he is independent of the Management. Thus his appointment as an independent director is justified and would immensely benefit the Company.

None of the Directors are interested in the resolution except for Mr. Sanjay Dattatray Tatke and his relatives.

The Board of Directors recommends the Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members of the Company as an **Ordinary Resolution**.

Item No.5

Alteration in Articles of Association

Pursuant to the Companies (Amendment) Act, 2015, use of Common seal has become optional for companies. Further Company being a Non-Banking Finance Company has to execute various agreements, documents etc. towards its business matters including for borrowing proposals and other administrative necessities. In view of the same and to facilitate administrative convenience for execution of such documents on behalf of the Company, it is proposed to alter the existing Articles of Association ("AOA") of the Company by removing the following related clause 191(I), (II), (III) in AOA:

191. (I) The Board of Directors may provide a Common Seal for the purpose of the Company, shall have power from time to time to destroy the same and substitute a new Seal in lieu thereof, and the Board shall provide for its safe custody for the time being under such regulations as the Board may prescribe.
- (II) The Seal shall never be used except by the authority, of the Directors or a committee of the Directors, previously given and every deed or other instrument to which a seal of the Company is required to be affixed shall, unless the same is executed by a duly constituted attorney for the Company or by an officer duly authorized in that behalf by resolution of the Board, be signed by one Directors at least in whose presence the seal shall have been affixed, if any, provided nevertheless that the certificate of shares issued by the Company shall be sealed and signed as provided in the next following Article Provided however that the certificates of shares shall be signed in the name manner as the certificates of the shares required to be signed in conformity with the provisions of the Companies (Share Capital and Debentures) Rules 2014 and their statutory modification for the time being in force.
- (III) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose; and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.

Also, the word common seal is mentioned at any other place in article of association of the Company, then that clause shall also be altered

Pursuant to the Section 14 of the Companies Act, 2013, the said alteration can be effected only with the approval of Shareholders by passing a special resolution. Thus the Board recommends the resolution set forth in Item no. 05 for the approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item except as members.

ANNEXURE - II

Details of Directors seeking appointment/re-appointment at the 27th Annual General Meeting to be held on September 30, 2023
[Pursuant to Secretarial Standard on General Meetings (SS-2)]

To Item Nos. 2, 3,4 of the Notice

Name of the Director	Ramesh Kumar Jain	Nishant Sharma	Sanjay Dattatray Tatke
DIN	07441707	08951697	09848265
Date of Birth	20.03.1978	11.06.1987	08.02.1962
Age	45 Years	36 Years	61 Years
Date of appointment	18.02.2016	05.01.2023	05.01.2023
Qualification	Masters in Marketing & Finance	Chartered Accountant	MBA
Relationships between the Directors, inter se	NA	NA	NA
Nature of expertise in specific functional areas	Business Administration	Finance & Accounting	Marketing
Name(s) of the entities in which directorship held as on Date	1. Scraportal Private Limited 2. Roopji Urban Nidhi Limited	Dhamu Furnishing & Developers Private Limited	NIL
Membership/ Chairmanship of the Committees of Board of other companies	NIL	NIL	NIL
Number of equity shares held in the Company	100,000	NIL	NIL
Terms & Conditions of appointment/reappointment	Reappointment in terms of Section 152(6) of the Companies Act, 2013	Proposed to regularize as Non-Executive Independent Director for 5 years & other terms and conditions as per Section 149(6) of the Companies Act, 2013	Proposed to regularize as Non-Executive Independent Director for 5 years & other terms and conditions as per Section 149(6) of the Companies Act, 2013
listed entities from which the person has resigned in the past three years	NIL	NIL	NIL
Brief resume of the director	Mr. Ramesh Kumar Jain is an Executive Director of our Company. He has been associated with our Company since 2016. He handles the Maharashtra Region Business and looks after all the activities of the Mumbai branch office of the Company. He has more than 6 years of experience.	Mr. Nishant Sharma is an Additional Non-Executive Independent Director of our Company. He has been associated with our Company since January 05, 2023. He holds a degree of Bachelor of Commerce from Mohanlal Sukhadia University, Udaipur, Rajasthan. He is a qualified Chartered Accountant. He is presently a director of Dhamu Furnishings and Developers Private Limited.	Mr. Sanjay Dattatray Tatke is an Additional Non-Executive Independent Director of our Company. He has been associated with our Company since January 05, 2023. He holds a degree of Bachelors in Science from Vikram University, Ujjain (1982) with Silver Medal and MBA in Marketing from B. K. School of Business Management, University of Gujarat (1984). He is a Certified Associate of Indian Institute of Bankers (1991), a Certified Lead Auditor for ISO 9000:2000 from CMC

			International, United Kingdom (2002) and has completed the Strategic Planning and Leadership Program Wharton School (2013).
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Date: 31.07.2023

Place: Udaipur

Registered Office: Akme Business Center (ABC),
4-5 Subcity Center, Savina Circle, Opp. Krishi Upaz Mandi,
Udaipur-313002

**By Order of the Board of Directors
For Akme Fintrade (India) Limited**

Sd/-

**Jayashree P Sharma
Company Secretary & Compliance Officer
Membership No.: ACS 70106**



AKME FINTRADE (INDIA) LIMITED

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CIN: U67120RJ1996PLC011509

ADMISSION SLIP

Folio No or DP ID/ Client ID

No of Share Held

I hereby record my presence at the **27th** Annual General Meeting of the Company being held at Akme Business Centre (ABC), 4-5 Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur (Raj) 313002.

Name of the Member(in block letters)

Name of the Proxy-holder/ Authorized Representative attending the Meeting
*(in block letters)

Signature of the Member/Proxy/Authorized Representative*

Notes: 1. A member/proxy/authorized representative wishing to attend the Meeting must complete this Admission Slip before coming to Meeting and hand it over at the entrance.

2. If you intend to appoint a proxy, please complete, stamp, sign and deposit the Proxy Format the Company's Registered Office atleast 48 hours before the Meeting.





AKME FINTRADE (INDIA) LIMITED

Registered Office: Akme Business Centre (ABC),
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Contact No.-0294-2489501 | E: cs@asaanloans.com | W:asaanloans.com
CIN: U67120RJ1996PLC011509

Form No MGT – 11 Proxy Form

[Pursuant to the Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies
(Management and Administration) Rules, 2014]

Name of the member(s)

Registered Address

E - mail Id

Folio No/ Client Id

DPID

I/We, being member(s) of.....Shares of the above named hereby appoint:

1. Name

2. Address

3. E - mail Id

4. Signature

Or failing him

1. Name

2. Address

3. E - mail Id

4. Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Company, to be held on Saturday, 30th September, 2023 at 11:00 A.M. at Akme Business Centre (ABC), 4-5 Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur (Raj) 313002 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. NO	PARTICULARS	FOR	AGAINST
Ordinary Business			
1	To Receive Consider and adoption of the financial statements and the reports of the Directors and Auditors thereon for Financial Year ended March 31, 2023.		
2	To appoint a Director in place of Mr. Ramesh Kumar Jain (DIN: 07441707) who retires by rotation and being eligible, offers himself for re-appointment.		



S.NO	PARTICULARS	FOR	AGAINST
Special Business			
3	Regularization of Additional Director, Mr. Nishant Sharma (DIN: 08951697) by appointing him as a Non-Executive Independent Director of the Company.		
4	Regularization of Additional Director, Mr. Sanjay Dattatray Tatke (DIN: 09848265) by appointing him as a Non-Executive Independent Director of the Company		
5	Alteration in Articles of Association.		

Signed this _____ day of _____ 2023.

Signature of the Member: _____

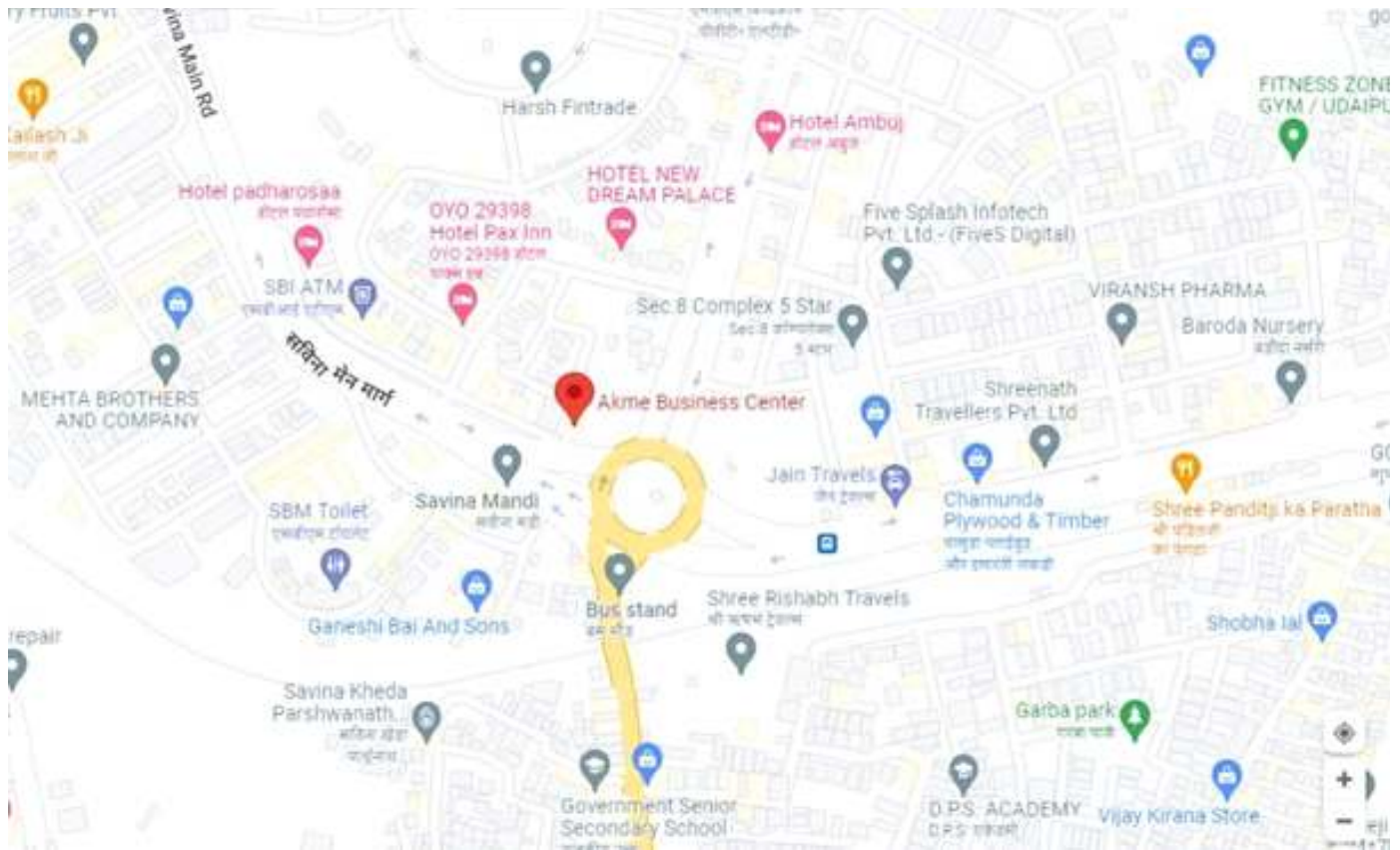
Signature of the Proxy holder/s: _____

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the company addressed to the "Company Secretary", not later than 48 hours before the commencement of the AGM.
2. A person can act as proxy on behalf of Members up to and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent of the total share capital of the Company, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

* it is optional to put a (✓) in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate

Affix Revenue
Stamp of
Rs 1/-

ROUTE MAP FOR THE VENUE OF THE AGM





REGISTERED OFFICE :

Akme Business Center : 4-5 Subcity Center, Savina Circle Udaipur 313002
Tel. (0294) 2489501 | E. cs@aasaanloans.com | W. <https://aasaanloans.com>

CORPORATE OFFICE :

Tulsee Chambers, Office No 501, 5th Floor, Panch Pakhadi, Teen Petrol Pump Thane
West, Pin Code – 400602 | M.: 9136961538, 9136961282
E: rameshjain@aasaanloans.com