



# AFIL

## Akme Fintrade (India) Ltd.

ISIN: INE916Y07016  
SCRIP CODE: 959715  
SCRIP ID: 12AFIL23  
PAN NO. AABCA2962P

CIN : U67120RJ1996PLC011509  
RBI Reg. No. : 10.00092

DATE: 16.02.2023

TO,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI -400001

**SUB: OUTCOME OF BOARD MEETING HELD ON 16<sup>TH</sup> FEBRUARY, 2023 HELD AT THE REGISTERED OFFICE OF THE COMPANY**

Dear Sir/Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (LODR), Regulations, 2015 we hereby inform you that the Board of Directors of the Company at its meeting held on Thursday, 16<sup>th</sup> February, 2023 at the Registered Office of the Company which commenced at ...~~5.00 PM~~ 5.00 PM and concluded at ...~~6.30 P.M.~~ 6.30 P.M. have inter-alia approved and considered the following:

1. Pursuant to Regulation 52 & Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and **approved the Unaudited Financial Results of the company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2022 as per IND AS NBFC (Division III)**

In this connection, we enclose herewith the following:

- i) Unaudited financial results of the Company for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2022 and;
- ii) Limited Review Report of the Auditor's of the company on the Unaudited financial results as per IND AS NBFC (Division III)
- iii) Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities for Quarter and Nine Months ended on 31st December, 2022 (Reg. 52 (7) of LODR)
- iv) Disclosures pursuant to Regulation 54 (2) of Chapter (v) of SEBI (LODR) Regulation, 2015.
- v) Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the listing Regulations, we have also made arrangement to publish the financial results in the prescribed format in newspaper.

Thanking you

For and on behalf of the Company  
Akme Fintrade (India) Limited

*R Chittora*



Rajendra Chittora  
Director  
DIN : 08211508

**Head Office :** Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)  
Ph.: 0294-2489501-02 | **Contact No. : 0294-6641100** ✉ info@akmefintrade.com 🌐 www.akmefintrade.com



# AFIL

## Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

### Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31-12-2022

(INR in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	31.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Revenue From Operations</b>						
(i)	Interest Income	1337.85	1977.90	1545.67	4473.48	5152.22	6486.94
(ii)	Other Operating Income	51.40	218.44	57.64	344.31	184.28	269.58
(iii)	Gain/ Loss on Unrecognized Financial assets	4.55	-11.06	-	(6.52)	-	(6.30)
<b>I</b>	<b>Total Income</b>	<b>1393.80</b>	<b>2185.28</b>	<b>1603.31</b>	<b>4811.27</b>	<b>5336.50</b>	<b>6750.22</b>
	<b>Expenses</b>						
(i)	Finance Cost	612.39	693.93	788.28	1958.09	2677.69	3500.04
(ii)	Impairment of Financial Instruments	25.68	201.81	677.47	305.06	908.80	1062.80
(iii)	Employee Benefits expenses	185.79	155.44	159.38	484.27	513.05	730.40
(iv)	Depreciation and amortization expenses	15.08	14.70	17.76	46.32	52.11	69.48
(v)	Other Expenses	253.58	485.28	173.04	919.42	383.89	628.58
<b>II</b>	<b>TOTAL EXPENSES</b>	<b>1092.52</b>	<b>1551.16</b>	<b>1815.93</b>	<b>3713.16</b>	<b>4535.54</b>	<b>5991.30</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>301.28</b>	<b>634.12</b>	<b>(212.62)</b>	<b>1098.11</b>	<b>800.96</b>	<b>758.92</b>
<b>IV</b>	- Provision for Taxation						
	- Current Tax	48.76	162.47	(57.66)	251.92	217.22	252.59
	- Deferred Tax	(0.65)	(21.07)	17.11	(20.43)	81.32	94.25
<b>V</b>	<b>Net Profit For the period (III-IV)</b>	<b>253.17</b>	<b>492.72</b>	<b>(172.06)</b>	<b>866.62</b>	<b>502.42</b>	<b>412.08</b>
	- Other comprehensive Income Net of tax			-		-	-
	- Re-measurement of defined benefit plan(net tax)		7.65	-	7.65	-	17.53
	-Item that will be reclassified to profit & loss (net of tax)			-		-	-
	-fair value Gain on equity investments			-		-	-
<b>VI</b>	<b>Total Other Comprehensive Income</b>		<b>7.65</b>	<b>-</b>	<b>7.65</b>	<b>-</b>	<b>17.53</b>
<b>VII</b>	<b>Total Comprehensive Income (V+VI)</b>	<b>253.17</b>	<b>500.37</b>	<b>(172.06)</b>	<b>874.27</b>	<b>502.42</b>	<b>429.61</b>
	Earnings Per Share (of Rs. 10/- each)						
	Basic	1.12	2.14	(0.79)	3.50	2.30	1.98
	Diluted	1.12	2.14	(0.79)	3.50	2.30	1.98

PLACE: UDAIPUR  
DATE: 16-Feb-2023

For and on behalf of the Board of Directors

  
RAJENDRA CHITTORA  
(Director)  
DIN: 08211508

Notes to the financial results:-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (IND-As), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements') Regulations, 2015, as amended the 'Listing Regulations'.
2. The above financial results for the Year ended 31<sup>th</sup> December 2022 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 16<sup>st</sup> February 2023 and subject to limited review by the statutory auditors of the company.
3. The figures for the quarter and nine months ended 31<sup>st</sup> December 2022 represent balancing figures between the unaudited figures for the half year ended September,2022 and year to date figure's up to 31<sup>st</sup> December 2022 which were subject to limited review by statutory auditors.
4. In assessing the recoverability of loans, the Company has considered internal and external sources of information, up to the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets.
5. The Company is primarily engaged into business of providing loans for vehicle finance and mortgage loan. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of IND AS 108 'Operating Segments'.
6. The secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of up to 110% as per the terms of issue.
7. The Earning per Share has been computed in accordance with the Indian accounting standard (IND-AS) 33 Earnings Per share.
8. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever considered necessary.

PLACE: UDAIPUR  
DATE: 16-Feb-2023

For and on behalf of the Board of Directors

  
RAJENDRA CHITTORA  
(Director)  
DIN: 08211508



**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

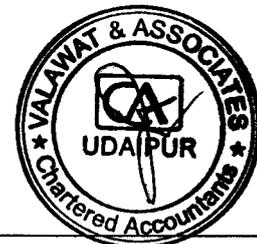
432-433 S.M. Lodha Complex  
Shastri Circle , UDAIPUR - 313001  
Phone: 0294-2414213/2413482  
(M) 9414161934/ 9829044214  
Mail: jj24163@gmail.com/valawat@yahoo.co.in

## Limited Review Report

To,

The Board of Directors of  
**AKME FINTRADE (INDIA) LIMITED,**  
UDAIPUR

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Akme Fintrade (India) Limited** ("the company") for the quarter ended 31 st December 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Branch Office: 701 – Lakschandi Heights Gokuldham , Goregaon (East) MUMBAI 400063  
Phone: (M) 9950835928/ 8879520877  
Mail: valawatpriyansh1@gmail.com



**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

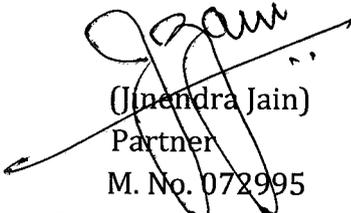
432-433 S.M. Lodha Complex  
Shastri Circle , UDAIPUR - 313001  
Phone: 0294-2414213/2413482  
(M) 9414161934/ 9829044214  
Mail: jj24163@gmail.com/valawat@yahoo.co.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended , read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 16.02.2023

Place: Udaipur

For : **Valawat & Associates**  
Chartered Accountants  
FRN: 003623C

  
(Jinendra Jain)

Partner

M. No. 072995

UDIN: 23072995BGVUCO2992





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PAN NO. AABCA2962P

DATE: 16.02.2023

TO,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI -400001

**Sub: Statement Indicating Deviation or Variation in the use of Proceeds of Issue of Listed Non-Convertible Debt Securities for Quarter and Nine Months ended 31<sup>st</sup> December, 2022**

Dear Sir/Madam,

With reference to the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, in respect of Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, we confirm that for the Quarter and Nine Months ended 31<sup>st</sup> December, 2022 there has been no deviation or variation in the use of proceeds of issue of Listed convertible debt securities as listed in the annexure. It may be noted that the Audit Committee of the Board at their meeting held on February 16, 2023 had reviewed the same.

Thanking you

**For and on behalf of the Company  
Akme Fintrade (India) Limited**

Rajendra Chittora  
Director  
DIN : 08211508





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## Annexure A

### List of NCDs outstanding as on 31<sup>st</sup> December, 2022

S. no.	ISIN	Instrument Type	Allotment Date	Maturity date	Amount in Rs.
1	INE916Y07016	Secured	30.06.2020	30.06.2023	Rs. 10,00,00,000

For and on behalf of the Company  
Akme Fintrade (India) Limited

Rajendra Chittora  
Director  
DIN : 08211508





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SCRIP CODE: 959715  
SCRIP ID: 12AFIL23  
PAN NO. AABCA2962P

DATE: 16.02.2023

TO,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI -400001

**Sub: Statement of utilization and deviation/variation of issue proceeds of NCDs for the quarter ended December 31, 2022**

Dear Sir/Madam,

Pursuant to Regulation 52(7) & (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms the following for the quarter and nine months ended December 31, 2022:

**A. Statement of utilization of issue proceeds:**

1	2	3	4	5	6	7	8	9	10
Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized (in Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
Akme Fintrade (India) Limited	INE916Y07016	Private placement	12 % Rated, Unsubordinated, Secured, Transferable, Redeemable Non-Convertible Debentures	30.06.2020	10.00	10.00	No	NA	The fund raised through this Issue has been used for our various financing activities.





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## Akme Fintrade (India) Ltd.

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### B. Statement of deviation / variation in use of issue proceeds:

Particulars		Remarks					
Name of listed entity		Akme Fintrade (India) Limited					
Mode of fund raising		Private Placement					
Type of instrument		12 % Rated, Unsubordinated, Secured, Transferable, Redeemable Non-Convertible Debentures					
Date of raising funds		30.06.2020					
Amount raised (in Rs. Crore)		10.00					
Report filed for quarter ended		31 <sup>st</sup> December, 2022					
Is there a deviation/ variation in use of funds raised?		No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No					
If yes, details of the approval so required?		NA					
Date of approval		NA					
Explanation for the deviation/ variation		NA					
Comments of the audit committee after review		NIL					
Comments of the auditors, if any		NIL					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: <b>No Deviation / Variation</b>							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	Date of Raising Funds
-	-	-	-	-	-	-	-

Kindly take the same on your records.

Thanking You

**For and on behalf of the Company**  
**Akme Fintrade (India) Limited**

*Rajendra Chittora*  
**Rajendra Chittora**  
**Director**  
**DIN : 08211508**





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Date: 16.02.2023

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**Sub: Statement under Regulation 54(2) of SEBI (LODR) Regulations,2015**

Dear Sir,

Pursuant to Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that all the Listed Secured Non-Convertible Debentures issued by the company are fully secured by exclusive charge of receivable and we have maintained 100% assets cover sufficient to discharge the principal amount as on 31<sup>ST</sup> December, 2022. Detail of which is mentioned hereunder:

ISIN	Scrip Code	Creation of Security	Maturity	Particular	Sanction Amount
INE916Y07016	959715	30.06.2020	30.06.2023	12% Rated, Unsubordinated, Secured Transferable, Redeemable Non- Convertible Debentures	INR 10,00,00,000/- (Indian Rupees Ten Crores only)

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For and on behalf of the Company  
Akme Fintrade (India) Limited

Rajendra Chittora  
Director  
DIN : 08211508



## Annexure I:

## a) Revised Format for Security Cover Certificate (Amount in Crores)

Column A	Column B	Column C <sup>i</sup>	Column D <sup>ii</sup>	Column E <sup>iii</sup>	Column F <sup>iv</sup>	Column G <sup>v</sup>	Column H <sup>vi</sup>	Column I <sup>vii</sup>	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars		Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable	Market Value for Pari passu charge Assets <sup>viii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable	Total Value = (K+L+M + N)	
															Book Value
<b>ASSETS</b>															
Property, Plant and Equipment	-	-	-	-	-	-	16.95	-	16.95	-	-	-	-	-	
Capital Work-in- Progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Right of Use Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intangible Assets	-	-	-	-	-	-	0.40	-	0.40	-	-	-	-	-	
Intangible Assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Investments	-	-	-	-	-	-	0.20	-	0.20	-	-	-	-	-	
Loans	Loans	11.00	194.25	NO	-	-	114.10	-	319.35	-	-	-	-	-	
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Trade	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents	-	-	-	-	-	-	1.66	-	1.66	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents	-	-	-	-	-	-	17.87	-	17.87	-	-	-	-	-	
Other financial assets	-	-	-	-	-	-	21.42	-	21.42	-	-	-	-	-	
Others (Deferred Tax Assets)	-	-	-	-	-	-	1.20	-	1.20	-	-	-	-	-	
<b>Total</b>		<b>11.00</b>	<b>194.25</b>				<b>173.80</b>		<b>379.05</b>						
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains	Secured Debentures	10.00	-	NO	-	-	-	-	10.00	-	-	-	-	-	
Other debt sharing pari-passu charge with above debt		<i>not to be filled</i>	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt			-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt			-	-	-	-	20.00	-	20.00	-	-	-	-	-	
Borrowings			145.94	-	-	-	-	-	145.94	-	-	-	-	-	
Bank Debt			-	-	-	-	-	-	-	-	-	-	-	-	







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Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

**Date: 16.02.2023**

**To,**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

**Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the subject matter, please find below information as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Disclosures
1.	Debt-equity ratio	0.89 times
2.	Debt service coverage ratio	N.A. (Being an NBFC)
3.	Interest service coverage ratio	N.A. (Being an NBFC)
4.	Outstanding redeemable preference shares (quantity and value)	NIL
5.	Capital redemption reserve/debenture redemption reserve	Not Applicable
6.	Net worth (Rs. in lakh)	Rs. 19625.07
7.	Net profit after tax (Rs. in lakh)	Rs. 890.43
8.	Earnings per share	Basic For the nine months ended 31.12.2022 – Rs. 3.50 per share Diluted For the nine months ended 31.12.2022 - Rs. 3.50 per share
9.	Current ratio	N.A. (Being an NBFC)
10.	Long term debt to working capital	N.A. (Being an NBFC)
11.	Bad debts to Account receivable ratio	N.A. (Being an NBFC)
12.	Current liability ratio	N.A. (Being an NBFC)
13.	Total debts to total assets	0.46 times
14.	Debtors turnover	N.A. (Being an NBFC)
15.	Inventory turnover	N.A. (Being an NBFC)
16.	Operating margin (%)	N.A. (Being an NBFC)
17.	Net profit margin (%)	18.41%
18.	Sector specific equivalent ratios:	
	(a) Gross Stage 3 (Rs. in lakh)	Rs. 1605.23

	(b) Net Stage 3 (Rs. in lakh)	Rs. 1261.28
	(c) Gross NPA (Rs. in lakh)	Rs. 1605.23
	(d) Net NPA (Rs. in lakh)	Rs. 1261.28
	(e) Return on Total Assets (annualised)	3.13
19.	Asset cover available, in case of on convertible debt securities	The Company at all times maintains 100% or such higher asset cover as per the terms of offer document / information Memorandum sufficient to discharge its liabilities for the Non-Convertible Debentures (NCDs) issued, by way of first paripassu charge over its immovable property, receivables, securities, future moveable assets and current assets as may be identified by the Company from time to time except those receivable(s) and assets of the Company, both present and future on which exclusive charge has been created to secure the Excluded Borrowings or any part thereof.
20.	Statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	Issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on December 31, 2022 are being utilized as per the objects stated in the offer document.
21.	Material deviation in the use of proceeds as compared to the objects of the issue.	There was no deviation in the use of proceeds of the issue of Non-Convertible Debt Securities from the objects stated in the offer document.

Notes:

1. Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth.
  2. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets.
  3. Net profit margin = Net profit after tax / total income.
- Request to kindly take the same on your records.

Thanking you

**FOR AKME FINTRADE (INDIA) LIMITED**

**RAJENDRA CHITTORA**  
**DIRECTOR**  
**DIN: 08211508**





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DATE: 17.02.2023

TO,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI -400001

**SUB: REVISION IN STANDALONE FINANCIAL RESULTS**

Dear Sir/Madam,

With reference to the outcome of Board meeting held on Thursday, 16<sup>th</sup> February, 2023 filed with stock exchange on 16<sup>th</sup> February, 2023, we regret to inform that due to some discrepancies we are submitting revised financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2022.

This error was unintentional and we regret for the inconvenience.

Kindly take the same in your records.

Thanking you,

For and on behalf of the Company  
Akme Fintrade (India) Limited

*R Chittora*

Rajendra Chittora  
Director  
DIN : 08211508





# AFIL

## Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509  
RBI Reg. No. : 10.00092

### Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31-12-2022

(INR in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1.</b>	<b>Revenue From Operations</b>						
(i)	Interest Income	1337.85	1977.90	1545.67	4473.48	5152.22	6486.94
(ii)	Other Operating Income	75.93	218.44	57.64	368.84	184.28	269.58
(iii)	Gain/ Loss on Unrecognized Financial assets	4.55	(11.06)	-	(6.52)	-	(6.30)
<b>I</b>	<b>Total Income</b>	<b>1418.33</b>	<b>2185.28</b>	<b>1603.31</b>	<b>4835.80</b>	<b>5336.50</b>	<b>6750.22</b>
	<b>Expenses</b>						
(i)	Finance Cost	608.65	693.93	788.28	1954.35	2677.69	3500.04
(ii)	Impairment of Financial Instruments	25.68	201.81	677.47	305.06	908.80	1062.80
(iii)	Employee Benefits expenses	185.79	155.44	159.38	484.27	513.05	730.40
(iv)	Depreciation and amortization expenses	15.08	14.70	17.76	46.32	52.11	69.48
(v)	Other Expenses	253.58	485.28	173.04	919.42	383.89	628.58
<b>II</b>	<b>TOTAL EXPENSES</b>	<b>1088.78</b>	<b>1551.16</b>	<b>1815.93</b>	<b>3709.43</b>	<b>4535.54</b>	<b>5991.30</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>329.55</b>	<b>634.12</b>	<b>(212.62)</b>	<b>1126.38</b>	<b>800.96</b>	<b>758.92</b>
<b>IV</b>	- Provision for Taxation						
	- Current Tax	53.22	162.47	(57.66)	256.38	217.22	252.59
	- Deferred Tax	0.65	(21.07)	17.11	(20.43)	81.32	94.25
<b>V</b>	<b>Net Profit For the period (III-IV)</b>	<b>275.68</b>	<b>492.72</b>	<b>(172.06)</b>	<b>890.43</b>	<b>502.42</b>	<b>412.08</b>
	- Other comprehensive Income Net of tax	-	-	-	-	-	-
	- Re-measurement of defined benefit plan(net tax)	-	7.65	-	7.65	-	17.53
	-Item that will be reclassified to profit & loss (net of tax)	-	-	-	-	-	-
	-fair value Gain on equity investments	-	-	-	-	-	-
<b>VI</b>	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>7.65</b>	<b>-</b>	<b>7.65</b>	<b>-</b>	<b>17.53</b>
<b>VII</b>	<b>Total Comprehensive Income (V+VI)</b>	<b>275.68</b>	<b>500.37</b>	<b>(172.06)</b>	<b>898.08</b>	<b>502.42</b>	<b>429.61</b>
	Earnings Per Share (of Rs. 10/- each)						
	Basic	1.02	1.98	(0.79)	3.50	2.30	1.98
	Diluted	1.02	1.98	(0.79)	3.50	2.30	1.98

PLACE: UDAIPUR  
DATE: 16-Feb-2023

For and on behalf of the Board of Directors



**RAJENDRA CHITTORA**  
(Director)  
DIN: 08211508

Notes to the financial results:-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (IND-As), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements') Regulations, 2015, as amended the 'Listing Regulations".
2. The above financial results for the quarter and nine months ended 31<sup>th</sup> December 2022 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 16<sup>st</sup> February 2023 and subject to limited review by the statutory auditors of the Company.
3. The figures for the quarter and nine months ended 31<sup>st</sup> December 2022 represent balancing figures between the unaudited figures for the half year ended 30<sup>th</sup> September,2022 and year to date figures up to 31<sup>st</sup> December 2022 which were subject to limited review by statutory auditors.
4. In assessing the recoverability of loans, the Company has considered internal and external sources of information, up to the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets.
5. The Company is primarily engaged into business of providing loans for vehicle finance and mortgage loan. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of IND AS 108 'Operating Segments'.
6. The secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of up to 110% as per the terms of issue.
7. The Earning per Share has been computed in accordance with the Indian accounting standard (IND-AS) 33 Earnings Per share.
8. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever considered necessary.

PLACE: UDAIPUR  
DATE: 16-Feb-2023

For and on behalf of the Board of Directors



RAJENDRA CHITTORA  
(Director) ★  
DIN: 08211508

*R. Chittora*



**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

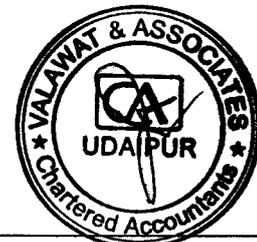
432-433 S.M. Lodha Complex  
Shastri Circle , UDAIPUR - 313001  
Phone: 0294-2414213/2413482  
(M) 9414161934/ 9829044214  
Mail: jj24163@gmail.com/valawat@yahoo.co.in

## Limited Review Report

To,

The Board of Directors of  
**AKME FINTRADE (INDIA) LIMITED,**  
UDAIPUR

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Akme Fintrade (India) Limited** ("the company") for the quarter ended 31 st December 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Mail: valawatpriyansh1@gmail.com



**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

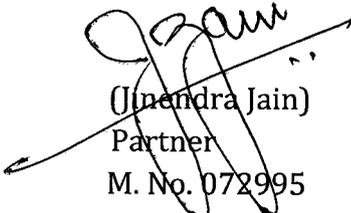
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Mail: jj24163@gmail.com/valawat@yahoo.co.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended , read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 16.02.2023

Place: Udaipur

For : **Valawat & Associates**  
Chartered Accountants  
FRN: 003623C

  
(Jinendra Jain)

Partner

M. No. 072995

UDIN: 23072995BGVUCO2992





# AFIL

## Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509  
RBI Reg. No. : 10.00092

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PLACE: UDAIPUR  
DATE: 16-Feb-2023

For and on behalf of the Board of Directors



**RAJENDRA CHITTORA**  
(Director)  
DIN: 08211508

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PLACE: UDAIPUR  
DATE: 16-Feb-2023

For and on behalf of the Board of Directors



RAJENDRA CHITTORA  
(Director) ★  
DIN: 08211508

*R. Chittora*