

**AFIL**

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

**Statement of unaudited Financial Result for the Quarter ended 30.06.2022**

(INR.In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	<b>Revenue From Operations</b>				
(i)	Interest Income	1157.734	1334.716	1844.060	6486.940
(ii)	Other Operating Income	74.471	85.296	32.809	269.577
(iii)	Gain/ Loss on unrecognized financial asset	0	(6.30)	0	(6.30)
I	<b>Total Income</b>	<b>1232.205</b>	<b>1413.712</b>	<b>1876.869</b>	<b>6750.217</b>
	<b>Expenses</b>				
(i)	Finance Cost	651.769	814.936	953.191	3492.631
(ii)	Impairment of Financial Instruments (expected credit loss)	77.568	107.489	111.213	1016.294
(iii)	Employee Benefits expenses	143.041	203.789	155.526	716.843
(iv)	Depreciation and amortisation expenses	16.532	17.378	18.615	69.482
(v)	Other Expenses	180.554	291.199	106.081	675.084
II	<b>TOTAL EXPENSES</b>	<b>1069.464</b>	<b>1434.791</b>	<b>1344.626</b>	<b>5970.334</b>
III	<b>Profit Before Tax (I-II)</b>	<b>162.741</b>	<b>-21.079</b>	<b>532.243</b>	<b>779.883</b>
IV	- Provision for Taxation				
	- Current Tax	40.685	35.37	151.426	252.894
	- Deferred Tax	0	13.163	0	94.478
V	<b>Net Profit For the period (III-IV)</b>	<b>122.056</b>	<b>-69.612</b>	<b>380.817</b>	<b>432.511</b>
VI	- Other comprehensive Income net of tax - Item that will not be reclassified to profit & loss - Item that will be reclassified to profit & loss - Fair Value Gain on equity investments - Income tax relating to item that cannot be reclassified to profit & loss account				
VI	<b>Total Other Comprehensive Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
VII	<b>Total Comprehensive Income (V+VI)</b>	<b>122.056</b>	<b>-69.612</b>	<b>380.817</b>	<b>432.511</b>
	Earnings Per Share (of Rs. 10/- each)				
	Basic	0.559	-0.323	0	1.984
	Diluted	0.559	-0.323	0	1.984

Place: Udaipur

Date 13.08.2022

For Akme Fintrade (India) Limited

Nirmal Kumar Jain  
Chairman and Managing Director

DIN: 00240441

Head Office : Akme Business Center (ABC), 4-5, Subcity Centre, Savana Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)

Ph.: 0294-2489501-02 | Contact No. : 0294-6641100 ✉ info@akmefintrade.com 🌐 www.akmefintrade.com



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**Note -1 :-**

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (IND-As), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements') Regulations, 2015, as amended the 'Listing Regulations'.
2. The above financial results for the quarter ended 30<sup>TH</sup> June 2022 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 13<sup>h</sup> August 2022 and subjected to limited review by the statutory auditors of the company.
3. Company has developed and adopted ECL model as per IND- AS 109 " Financial Instrument " Which has resulted excess provision as compare to the extent prudential and IRAC norms prescribed by RBI, AS a prudence and adopting a conservative approach such excess provision has been continued in Balance sheet.
4. **Estimation uncertainty relating to COVID-19 global health pandemic:** COVID -19 pandemic had led to a significant decrease in global & local economic activities, which may persist. The company has used the principle of prudence to provide for the impact of pandemic on the financial statements specifically while assessing the expected credit loss on financial assets by applying management overlays, approved by its Board of Directors. The extent to which COVID-19 pandemic impacts the Company's operations and financial metrics will depend on future developments, which are highly uncertain.
5. The Company is primarily engaged into business of providing loans for vehicle finance and mortgage loan. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of IND AS 108 'Operating Segments'.
6. The secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of upto 110% as per the terms of issue.
7. The Earning per Share has been computed in accordance with the Indian accounting standard (IND-AS) 33 Earnings Per share.
8. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Place: Udaipur

Date 13.08.2022

For Akme Fintrade (India) Limited



Nirmal Kumar Jain  
Chairman and Managing Director  
DIN: 00240441





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## Akme Fintrade (India) Ltd.

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**Disclosure pursuant to Reg. 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Sr. no	Particulars	Compliance	
		Facility	Rating Assigned
		Rating Agency	ACUITE Rating & Research Ltd.
		<b>Non-convertible Debentures</b>	
		Present Rating; -	ACUITE BB+
		Previous Rating	ACUITE BB+
		<b>Bank Facilities</b>	
		Present Rating; -	ACUITE BB+
		Previous Rating	ACUITE BB+
a	Credit Rating and change in credit rating (if any)		
b	Debt-Equity Ratio ( 30.06.2022)	1.56 times	
c	Debt Service coverage ratio	N.A. (Being an NBFC )	
d	Interest Service coverage ratio	N.A. (Being an NBFC )	
e	Outstanding redeemable preference shares (quantity and value)	Nil	
f	Capital redemption reserve/ debenture redemption reserve	Not applicable	
g	Net worth ( In lakhs)	Rs. 13833.37	
h	Net profit after tax ( In lakhs)	For quarter ended 30.06.2022- Rs. 122.055	
i	Earnings per share	Basic For the quarter ended 30.06.2022- Rs. 0.559 per share Diluted For the quarter ended 30.06.2022- Rs. 0.559 per share	
j	Current ratio	N.A. (Being an NBFC )	
k	Long term debt to working capital	N.A. (Being an NBFC )	
i	Bad debts to Account receivable ratio	N.A. (Being an NBFC )	
m	Current liability ratio	N.A. (Being an NBFC )	
n	Total debts to total assets	0.60 times	
o	Debtors turnover	N.A. (Being an NBFC )	
p	Inventory turnover	N.A. (Being an NBFC )	
q	Operating margin	N.A. (Being an NBFC )	
r	Net profit margin	For the quarter ended 30.06.2022- 9.91%	
s	Sector specific equivalent ratio	N.A. (Being an NBFC )	





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## Akme Fintrade (India) Ltd.

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- t. Previous/ next due date for the payment of interest/principal on non-convertible debt securities- redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
Non-Convertible Debt Securities	1000.000	30-06-2023	30.06.2022	30.09.2022

Notes:

1. Principal and interest payments were made on or before the due dates mentioned in the above table.

2. The above disclosures are towards redeemable non-convertible debentures outstanding as at 30<sup>TH</sup> June 2022. The secured redeemable non-convertible debentures issued by the company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of up to 110% as per the terms of issue.

- a. Previous/ next due date for the payment of interest/ principal on non-convertible debt securities – Subordinated redeemable non-convertible debentures:

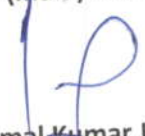
Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
-- NA --	-- NA --	-- NA --	-- NA --	-- NA --

Note: There was no principal due for repayment prior to June 30<sup>th</sup> 2022 interest payments were made on or before the due dates mentioned in the above table.

Place: Udaipur  
Date 13.08.2022

For Akme Fintrade (India) Limited



  
Nirmal Kumar Jain  
Chairman and Managing Director  
DIN: 00240441



### Limited Review Report

To,  
The Board of Directors of  
**AKME FINTRADE (INDIA) LIMITED, UDAIPUR**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Akme Fintrade (India) Limited** ("the company") for the quarter ended June30<sup>th</sup>2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**VALAWAT & ASSOCIATES**  
*Chartered Accountants*

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Near Shastri Circle,  
Udaipur- 310001(Rajasthan)  
Phone: 0294-213482/2414213  
E-mail: [valawat@yahoo.co.in](mailto:valawat@yahoo.co.in)

5. We draw attention to note 4 to the financial results, which describes that the potential impact of the COVID-19 Pandemic on the Company's results are dependent on future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.

Date: 13<sup>th</sup> August, 2022  
Place: Udaipur



For : Valawat & Associates  
Chartered Accountants  
PRN: 003623C

(N. K. Valawat)

Partner

M. No. 072637

UDIN: 22072637AOYYKJ5391



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CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

ISIN: INE916Y07016  
SCRIP CODE: 959715  
SCRIP ID: 12AFIL23  
PAN NO. AABCA2962P

DATE: 13.08.2022

TO,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI -400001

**Sub: Statement Indicating Deviation or Variation in the use of Proceeds of Issue of Listed Non-Convertible Debt Securities for Quarter ended 30<sup>th</sup> June, 2022**

Dear Sir/Madam,

With reference to the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, in respect of Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, we confirm that for the Quarter ended 30<sup>th</sup> June, 2022 there has been no deviation or variation in the use of proceeds of issue of Listed convertible debt securities as listed in the annexure. It may be noted that the Audit Committee of the Board at their meeting held on August 13<sup>th</sup>, 2022 had reviewed the same.

Thanking you

**FOR, AKME FINTRADE (INDIA) LIMITED**

  
NIRMAL KUMAR JAIN  
MANAGING DIRECTOR  
DIN: 00240441







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## Annexure A

### List of NCDs outstanding as on 30<sup>th</sup> June, 2022

S. no.	ISIN	Instrument Type	Allotment Date	Maturity date	Amount in Rs.
1	INE916Y07016	Secured	30.06.2020	30.06.2023	Rs. 10,00,00,000

FOR, AKME FINTRADE (INDIA) LIMITED

  
NIRMAL KUMAR JAIN  
MANAGING DIRECTOR  
DIN: 00240441

