



# AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

ISIN: INE916Y07016  
SCRIP CODE: 959715  
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DATE: 07.12.2022

TO,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET, MUMBAI - 400001

Dear Sir/Madam,

**Subject: Proceedings of the Extraordinary General Meeting held on 07<sup>th</sup> December, 2022.**

The Extraordinary General Meeting (EGM) of Akme Fintrade (India) Limited, was held on 07<sup>th</sup> December, 2022 at 10:30 a.m at the Registered Office of the Company situated at Akme Business Centre (ABC), 4-5 Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi Udaipur - 313002, - (Raj).

The Company Secretary welcomed all the members at the meeting. After ascertaining that the requisite quorum was present, the Company Secretary declared the meeting to be in order. Thereafter, Company Secretary introduced all the Directors and Invitees including Statutory Auditors and Secretarial Auditors present at the meeting.

Mr. Nirmal Kumar Jain, chaired the meeting and welcomed all the Members.

Thereafter, the Company Secretary requested Mr. Nirmal Kumar Jain, Executive Chairman of the company to address the shareholders. Chairman apprised all the Members on the corporate developments during the year and overall performance of the company.

With the consent of the shareholders present at the meeting, the Notice of the EGM was taken as read.

Members were also given the opportunity to ask questions and seek clarifications. The members raised queries, sought clarifications and gave their suggestions. The management provided necessary clarifications and addressed all the queries raised by the members.

Post the question-and-answer session, the Chairman thanked the members present at the meeting and then authorised Company Secretary to carry out the voting through Show of Hands.

The members were also informed that unless a poll was demanded, the voting at the meeting would be conducted through show of hands.

The Company Secretary then proceeded and placed the following agenda items for proposal and secondment.



**Head Office :** Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)

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## Special Business:

1. Issue of equity shares of the company through Initial Public Offering.
2. Increase in the Authorized Share Capital of the Company.
3. Alteration of the Capital Clause of the Memorandum of Association of the Company pursuant to increase in the Authorized Share Capital of the Company.
4. Approval of issue and offer of 65,00,000 equity shares on private placement basis.
5. Approval of Akme Fintrade Employee Stock Option Plan 2022 (AFIL Employee Stock Option Plan 2022).
6. Appointment of Mr. Vimal Bolia Sardarsinghji (DIN:03056586), as an Independent Director of the Company.
7. Appointment of Ms. Antima Kataria (DIN: 09788502), as an Independent Director of the Company.
8. Appointment of Mr. Shiv Prakash Shrimali (DIN:09188385) as the Non-Executive Director of the Company.
9. Adoption of new sets of Articles of Association of Company inter-alia pursuant to the Companies Act, 2013.

Before proceeding with further resolutions, the Company Secretary informed all the member that since Mr. Nirmal Kumar Jain was interested in the upcoming resolutions, Mr. Nirmal Kumar Jain be requested to step down as Chairman of the meeting.

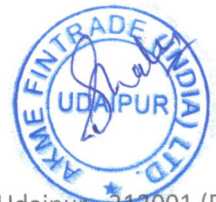
To proceed with balance motions, Mr. Rajendra Chittora was elected as the Chairman.

10. Re-appointment of Mr. Nirmal Kumar Jain (DIN: 00240441) as the Managing Director and Chairman of the Company and approval of his remuneration.
11. Approval of remuneration of Mr. Ramesh Kumar Jain (DIN: 007441707) Executive Director of the Company.

Thereon Mr. Rajendra Chittora was requested to Step down as chairman and for rest of the proceedings Mr. Nirmal Kumar Jain chaired the meeting.

12. Approval of remuneration of Mr. Rajendra Chittora (DIN: 08211508) Executive Director of the Company.
13. Increase in limit for total holdings by non-resident Indians and/or overseas citizens of India on repatriation basis in the Company.
14. Increase in limit for total holdings by registered foreign portfolio investors in the Company.

All the above agenda matters were duly proposed and seconded by the members present.





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All resolutions embodied in the Notice of Extraordinary General Meeting dated 14<sup>th</sup> November, 2022 were passed with requisite majority by the members.

The meeting was concluded with a vote of thanks at 11.30 A.M.

This is for your information and record.

Yours faithfully,  
For and on behalf of the Company  
Akme Fintrade (India) Limited

  
Shalu Banoria

Company Secretary And Compliance Officer  
Membership No: A33520

