



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509
RBI Reg. No. : 10.00092

ISIN: INE916Y07016
SCRIP CODE: 959715
SCRIP ID: 12AFIL23
PAN NO. AABCA2962P

DATE: 14.02.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

SUB: OUTCOME OF BOARD MEETING HELD ON 14 TH FEBRUARY, 2022 HELD AT THE REGISTERED OFFICE OF THE COMPANY

Dear Sir/Madam,

Pursuant to prescribed SEBI (LODR), Regulations, 2015 we hereby inform you that the Board of Directors of the Company at its meeting held on Monday 14th February, 2022, at the Registered Office of the Company which commenced at 04.30 p.m. and concluded at 06.00 p.m. have inter-alia approved and considered the following:

1. Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and approved the Unaudited Financial Results of the company for the quarter and nine months ended on 31st December, 2021 as per IND AS NBFC (Division III)

In this connection, we enclose herewith the following:

- (i) Unaudited Financial Results of the company for the quarter and nine months ended on 31st December, 2021 as per IND AS NBFC (Division III)
- (ii) Limited Review Report of Auditor's of the company on the unaudited financial results as per IND AS NBFC (Division III)
- (iii) Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities for quarter and nine months ended on 31st December, 2021 (Reg. 52 (7) of LODR)

In terms of the listing Regulations, we have also made arrangement to publish the financial results in the prescribed format in newspaper.

2. To consider any other business with the permission of Chair.

Thanking you,

FOR, AKME FINTRADE (INDIA) LIMITED

NIRMAL KUMAR JAIN
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00240441



**AFIL****Akme Fintrade (India) Ltd.**CIN : U67120RJ1996PLC011509
RBI Reg. No. : 10.00092**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021**

(INR. In Lakhs)

Sr. No	Particulars	Quarter Ended			Year to Date		Year Ended
		31st December, 2021	Preceding quarter 30th September, 2021	Corresponding quarter ended 31st December, 2020	Year till date figure for the current period ended 31st December, 2021	Year to date figure for the Corresponding period ended 31st December, 2020	31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From Operations						
(i)	Interest Income	1545.670	1762.494	2441.551	5152.224	6489.208	8575.262
(ii)	Other Operating Income	57.637	93.839	24.150	184.284	135.057	262.515
(iii)	Gain/ Loss on unrecognized financial asset						-
I	Total Income	1603.307	1856.333	2465.700	5336.508	6624.264	8837.777
	Expenses						
(i)	Finance Cost	788.281	936.223	1387.398	2677.694	3910.442	4798.514
(ii)	Impairment of Financial Instruments (expected credit loss)	677.471	120.118	375.260	908.801	396.210	771.470
(iii)	Employee Benefits expenses	159.375	198.150	119.462	513.051	487.133	821.641
(iv)	Depreciation and amortisation expenses	17.759	15.738	13.853	52.112	48.505	65.266
(v)	Other Expenses	173.043	104.767	153.668	383.891	342.041	435.350
II	TOTAL EXPENSES	1815.929	1374.996	2049.641	4535.549	5184.331	6892.241
III	Profit Before Tax (I-II)	-212.622	481.337	416.060	800.959	1439.934	1945.536
IV	- Provision for Taxation						
	- Current Tax	-57.663	123.457	124.818	217.220	545.380	434.086
	- Deferred Tax	17.106	64.211		81.317	0.000	-158.227
V	Net Profit For the period (III-IV)	-172.065	293.669	291.242	502.422	894.554	1669.677
	- Other comprehensive Income net of tax						-
	- Item that will not be reclassified to profit & loss						-
	- Item that will be reclassified to profit & loss						-
	- Fair Value Gain on equity investments						-
	- Income tax relating to item that cannot be reclassified to profit & loss account						-
VI	Total Other Comprehensive Income	0	0	0.000	0	0	0
VII	Total Comprehensive Income (V+VI)	-172.065	293.669	291.242	502.4219	894.554	1669.677
	Earnings Per Share (of Rs. 10/- each)						
	Basic	-0.789	1.346	1.284	2.303	4.042	7.699
	Diluted	-0.789	1.346	1.284	2.303	4.042	7.699

Place: Udaipur

Date: 14.02.2022



For Akme Fintrade (India) Limited

Nirmal Kumar Jain
Chairman and Managing Director
DIN:00240441

Head Office : Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)
Ph.: 0294-2489501-02 | **Contact No. : 0294-6641100** ✉ info@akmefintrade.com 🌐 www.akmefintrade.com

Note -1 :-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (IND-As), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements') Regulations, 2015, as amended the 'Listing Regulations'.
2. The above financial results for the quarter and nine months ended 31st December 2021 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 14th February 2022 and subjected to limited review by the statutory auditors of the company.
3. Company has developed and adopted ECL model as per IND- AS 109 " Financial Instrument " Which has resulted excess provision as compare to the extent prudential and IRAC norms prescribed by RBI, AS a prudence and adopting a conservative approach such excess provision has been continued in Balance sheet.
4. The figures for the quarter and Nine Months ended 31st December 2021 represented balancing figures between the unaudited figures for the half year ended 30th September 2021 and year to date figures up to 31st December 2021 which were subjected to limited review report by statutory auditor.
5. **Estimation uncertainty relating to COVID-19 global health pandemic:**
In assessing the recoverability of loans, the Company has considered internal and external sources of information, up to the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honorable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions which will be given effect to in the respective future period when the changes occur.
6. There is no resolution plan implemented under RBI circular "Resolution Framework 2.0 for COVID-19 related Stress.
7. The Company is primarily engaged into business of providing loans for vehicle finance and mortgage loan. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of IND AS 108 'Operating Segments'.
8. The secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of upto 110% as per the terms of issue.
9. The Earning per Share has been computed in accordance with the Indian accounting standard (IND-AS) 33 Earnings Per share.
10. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Place: Udaipur
Date: 14.02.2022

For Akme Fintrade (India) Limited


Nirpal Kumar Jain
Chairman and Managing Director
DIN: 00240441



Note- 2:-

Disclosures as per clause 52(4) of securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015:

a. Details of credit and change in rating

Facility/ Rating Agency	Rating Assigned
	ACUITE Rating & Research Ltd.
Non-convertible Debentures	
Present Rating; -	ACUITE BB+ Outlook-Stable
Previous Rating	ACUITE BBB Negative Outlook
Bank Facilities: -	
Present Rating; -	ACUITE BB+ Outlook-Stable
Previous Rating	ACUITE BBB Negative Outlook

b. Debt-Equity ratio (in times) as at 31st December, 2021 is 1.90. For the purpose of the ratio. a) Debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (other equity includes securities premium. Employee Stock Option Outstanding Account, Statutory Reserve, Retained earnings (surplus in statement of profit and loss) and other comprehensive income).

c. Previous/ next due date for the payment of interest/principal on non-convertible debt securities- redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
Non-Convertible Debt Securities	1000.000	30-06-2023	31-12-2021	31.03.2022

Notes:

1. Principal and interest payments were made on or before the due dates mentioned in the above table.
2. The above disclosures are towards redeemable non-convertible debentures outstanding as at December 31st, 2021

The secured redeemable non-convertible debentures issued by the company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of up to 110% as per the terms of issue.

d. Previous/ next due date for the payment of interest/ principal on non-convertible debt securities – Subordinated redeemable non-convertible debentures:

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
-- NA --	-- NA --	-- NA --	-- NA --	-- NA --

Note: There was no principal due for repayment prior to December 31st, 2021 interest payments were made on or before the due dates mentioned in the above table.



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Particulars	Quarter and Nine months ended as on 31-12-2021
Outstanding redeemable preference shares	Nil
Net Worth (INR in Lakhs)	13625.895
Net Profit after Tax (INR in Lakhs)	502.422
Earnings Per Share	
Basic (INR)	2.303
Diluted (INR)	2.303
Debt Equity Ratio	1.90
Debt Service Coverage Ratio	1.05
Interest Service Coverage Ratio	1.31
Capital Redemption Reserve/ Debenture Redemption Reserve	Nil
Current Ratio	NA
Loan Term Debt to Working Capital	NA
Bad Debts to account receivable Ratio	1.65%
Current Liability Ratio	NA
Total Debts to Total assets	0.63
Debtors Turnover	NA
Inventory turnover	NA
Operation Margin	15.01%
Net profit Margin	9.41%
Sector Specific equivalent ratios, as applicable	NA
Provision Coverage Ratio	17.02%
Gross Non- performing Assets(GNPA)	3.99%
Net Non- performing Assets(NNPA)	2.43%
Capital Risk Adequacy Ratio (CRAR)	33.61%

Notes:

1. Net worth includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee stock option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in statement of profit and Loss) and other Comprehensive Income)

Place: Udaipur
Date: 14.02.2022

For Akme Fintrade (India) Limited


Nirmal Kumar Jain
Chairman and Managing Director
DIN: 00240441





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To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

Sub: Statement Indicating Deviation or Variation in the use of Proceeds of Issue of Listed Non-Convertible Debt Securities for quarter and nine months ended on 31st December, 2021

Dear Sir/Madam,

Pursuant to the provisions of Regulation 52(7) of SEBI LODR and With reference to the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, in respect of Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, we confirm that for the quarter and nine months ended on 31st December, 2021 there has been no deviation or variation in the use of proceeds of issue of Listed convertible debt securities as listed in the annexure. It may be noted that the Audit Committee of the Board at their meeting held on February 14, 2022 had reviewed the same.

Thanking you,

FOR, AKME FINTRADE (INDIA) LIMITED



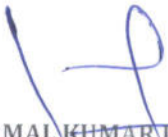
NIRMAL KUMAR JAIN
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00240441

Annexure A

List of NCDs outstanding as on 31st December, 2021

S. no.	ISIN	Instrument Type	Allotment Date	Maturity date	Amount in Rs.
1	INE916Y07016	Secured	30.06.2020	30.06.2023	Rs.1000000

FOR, AKME FINTRADE (INDIA) LIMITED



NIRMAL KUMAR JAIN
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00240441