



AFIL

Akme Fintrade (India) Ltd.

CIN: U67120RJ1996PLC011509

RBI Reg. No.: 10.00092

Statement of Assets and Liabilities as on 30.09.2020

Ref. No.	Sr.No.	Particulars	INR in lakhs	
			30.09.2020 Unaudited	31.03.2020 Audited
	1	ASSETS		
		Financial Assets		
		- Cash and cash equivalents	876.609	699.608
		- Bank Balance other than (a) above	0.893	0.893
		- Loans & Advances	48200.166	47285.844
		- Investments	304.017	191.962
		- Other Financial assets	2758.804	2495.310
		Total Financial Assets	52140.489	50673.616
	2	Non- financial Assets		
		- Current tax assets (net)	-	-
		- Deferred tax assets (net)	33.072	35.608
		- Investment Property	-	-
		- Property, plant and Equipment	682.661	714.565
		- Intangible Assets	37.945	12.684
		- Other non-financial assets	63.242	53.040
		Total Non-Financial Assets	816.919	815.898
		Total Assets	52957.408	51489.514
		LIABILITIES AND EQUITY		
		LIABILITIES		
	1	Financial Liabilities		
		- Debt Securities	1000.000	-
		- Borrowings	37222.316	37912.844
		- Subordinated Liabilities	2000.000	2000.000
		- Other Financial liabilities	203.443	252.936
		Total Financial Liability	40425.759	40165.780
	2	Non-Financial Liabilities		
		- Current Tax Liabilities (Net of TDS and Advance Tax)	-	-
		- Provisions	0.096	0.096
		- Deferred tax liabilities	-	-
		- other non-financial liabilities	485.062	304.745
		Total Non-Financial Liability	485.158	304.841
	3	Equity		
		- Equity Share capital	2167.431	2167.431
		- Other Equity	9879.060	8851.462
		Total Equity	12046.491	11018.893
		Total Liabilities and Equity	52957.408	51489.514

Place: Udaipur
Date: 14-Dec-2020



For Akme Fintrade (India) Limited

Nirmal Kumar Jain
Managing Director
DIN: 00240441

Praveen Kumar Jain
Director
DIN: 00240525

Head Office : Akme Business Center(ABC), 4-5, Subcity Centre,
Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001(Raj.)
Ph. : 0294-2489501-02 | Contact No. : 0294-6641100

Mumbai Office : 11/C, Kamgar Nagar, S.G. Barve
Marg, Near Kamgar Nagar Bust Stand, Kurla (East),
Mumbai - 400024, Ph. : 022-25229/32/33



AFIL

Akme Fintrade (India) Ltd.

CIN: U67120RJ1996PLC011509

RBI Reg. No.: 10.00092

Ref. No. **Statement of Unaudited Financial Results for the half year ended September 30, 2020**

INR in Lakhs

Sr.No.	Particulars	Six month period ended		Year Ended
		30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Audited
	Revenue From Operations			
(i)	Interest Income			
(ii)	Other Operating Income	4047.657	4562.766	9845.130
(iii)	Gain/ Loss on unrecognized financial asset	110.907	122.846	227.413
I	Total Income	4158.564	4685.612	10075.027
	Expenses			
(i)	Finance Cost			
(ii)	Impairment of Financial Instruments (expected credit loss)	2523.044	2896.093	5561.691
(iii)	Employee Benefits expenses	20.950	60.593	346.896
(iv)	Depreciation and amortisation expenses	367.671	385.855	894.918
(v)	Other Expenses	34.652	34.725	75.879
II	TOTAL EXPENSES	188.373	225.027	471.390
		3134.690	3602.293	7350.774
III	Profit Before Tax (I-II)			
IV	- Provision for Taxation	1023.874	1083.319	2724.253
	- Current Tax	247.911	318.377	808.962
	- Deferred Tax	2.536	(7.489)	7.338
V	Net Profit For the period (III-IV)	773.427	772.431	1907.953
	- Other comprehensive Income net of tax	-	-	-
	- Item that will not be reclassified to profit & loss	-	-	-
	- Item that will be reclassified to profit & loss	112.055	(2.860)	(0.390)
	- Fair Value Gain on equity investments	-	-	-
	- Income tax relating to item that cannot be reclassified to profit & loss account	-	-	-
VI	Total Other Comprehensive Income	112.055	(2.860)	(0.390)
VII	Total Comprehensive Income (V+VI)	885.482	769.571	1907.563
	Earnings Per Share (of Rs. 10/- each)			
	Basic	3.568	3.566	8.807
	Diluted	3.568	3.566	8.807

Place: Udaipur
Date: 14-Dec-2020



For Akme Fintrade (India) Limited

Nirmal Kumar Jain
Managing Director
DIN: 00240441

Praveen Kumar Jain
Director
DIN: 00240525

Head Office : Akme Business Center(ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001(Raj.)
Ph. : 0294-2489501-02 | Contact No. : 0294-6641100

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Note -1 :-

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from April 01,2020 and the effective date of transition is April 01, 2019. These financial results together with the result for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34. Interim Financial reporting prescribed under section 133 of the Companies Act 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in india.

This transition to Ind AS has been carried out from the erstwhile accounting standard notified under the act, read with rule 7 of companies (accounts) rules 2014 (as amended), guidelines issued by the Reserve Bank of India and other generally accepted accounting principles in India (collectively referred to as the previous GAAP). Accordingly the impact of transition has been recorded in the opening reserves as at 1 April 2019 and the corresponding adjustments pertaining to comparative previous period/ quarter as presented in these financial results have been restated/ reclassified in order to conform to current period presentation.

2. The statutory Auditors of the company have carried out a "Limited Review" of the unaudited financial results for the half year ended September 30, 2020 in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015. The unaudited financial results have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 14 December 2020.
3. As required by paragraph 32 of IND AS 101, the reconciliation between net profit as per IGAAP and as per IND AS is presented below

Particulars	Half Year Ended 30-09-2019 (INR in Lacs)
Net Profit after tax as per previous GAAP	774.951
Adjustment resulting in Increase/(decrease) in profit after tax as reported under previous GAAP :	
Effective interest rate for financial assets and liabilities recognized at amortized cost/ net interest on credit impaired loans :	
on Financial Assets	80.384
on Other Income	(46.871)
on Financial liabilities	(91.920)
PF reversal on Liabilities	90.226
PF reversal on Assets	(4.758)
Impact of Application of Expected Credit Loss	(37.069)
Differed Tax Impact	7.489
Net Profit after Tax Under IND AS	772.431
Other Comprehensive Income (net of tax)	(2.860)
Total Comprehensive Income (net of tax) as per IND AS	769.571

4. Company has developed and adopted ECL model as per Ind AS 109 " Financial Instrument " Which has resulted excess provision as compare to the extent prudential and IRAC norms prescribed by RBI, AS a prudence and adopting a conservative approach such excess provision has been continued in Balance sheet.



5. **Moratorium in accordance with the Reserve Bank of India (RBI) guidelines:**

The outbreak of Covid-19 pandemic across the globe and India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Pursuant to the guidelines issued by RBI from time to time the Company has granted moratorium, to the eligible borrowers as per the policy approved by the Board of Directors of the Company on the payment of instalments falling till August 31, 2020. For the purpose of asset classification on all such accounts, the number of days past due excludes the moratorium period, as per the policy.

6. **Estimation uncertainty relating to COVID-19 global health pandemic:**

In assessing the recoverability of loans, the Company has considered internal and external sources of information, upto the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honorable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions which will be given effect to in the respective future period when the changes occur.


5. The Earning per Share has been computed in accordance with the Indian accounting standard (Ind AS) 33 Earnings Per Share.
6. On 11th October 2018, the Ministry of Corporate Affairs notified Schedule III for non-banking financial companies. The Company has followed this format for the presentation of the half yearly financial statements for the period ended 30th September 2020.
7. The Debentures shall be secured by way of a first ranking, exclusive and continuing charge on identified receivables ("Hypothecated Receivables"/"Hypothecated Assets") created pursuant to the deed of hypothecation to be executed between the Company and the Debenture Trustee as described herein.
8. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Place: Udaipur
Date: 14-Dec-2020



For ANEER Fintrade (India) Limited


Nirmal Kumar Jain
Managing Director
DIN:00240441


Praveen Kumar Jain
Director
DIN: 00240525

Note- 2:-

Disclosures as per clause 52(4) of securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015:

a. Details of credit and change in rating

Facility/ Rating Agency	Rating Assigned
	ACUITE Rating
Non-convertible Debentures	BBB
Bank Facilities	BBB

b. Debt-Equity ratio (in times) as at Sep 30, 2020 is 3.407. For the purpose of the ratio. a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (other equity includes securities premium. Employee Stock Option Outstanding Account, Statutory Reserve, Retained earnings (surplus in statement of profit and loss) and other comprehensive income).

c. Previous/ next due date for the payment of interest/principal on non-convertible debt securities- redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
Non-Convertible Debt Securities	1000.000	30-06-2023	30-09-20	30-12-20

Notes:

1. Principal and interest payments were made on or before the due dates mentioned in the above table.
2. The above disclosures are towards redeemable non-convertible debentures outstanding as at September 30, 2020. The secured redeemable non-convertible debentures issued by the company are secured by exclusive charge on hypothecation of specific loan receivables in addition to a first ranking mortgage of an immovable property in favour of trustees for certain NCD's all aggregating to a security cover of upto 110% as per the terms of issue.

d. Previous/ next due date for the payment of interest/ principal on non-convertible debt securities – Subordinated redeemable non-convertible debentures:

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
-- NA --				

Note: There was no principal due for repayment prior to September 30, 2020 interest payments were made on or before the due dates mentioned in the above table.

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Particulars	Year Ended 30-sep-2020
Outstanding redeemable preference shares	NA
Net Worth (INR in Lakhs)	12046.491
Net Profit after Tax (INR in Lakhs)	773.427
Earnings Per Share	
Basic (INR)	3.568
Diluted (INR)	3.568



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Notes:

1. Net worth includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee stock option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in statement of profit and Loss) and other Comprehensive Income)

Place: Udaipur

Date: 14-Dec-2020



For Akme Fintrade (India) Limited

Nirmal Kumar Jain
Managing Director
DIN: 00240441

Praveen Kumar Jain
Director
DIN: 00240525

Independent Auditor's Review Report on the Interim Financial Results

To,
The Board of Directors of
AKME FINTRADE (INDIA) LIMITED,
UDAIPUR-313001
(Rajasthan)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Akme Fintrade (India) Limited ("the company") for the half year ended September 30th, 2020 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of the Regulation, read with



Contd... 2

VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

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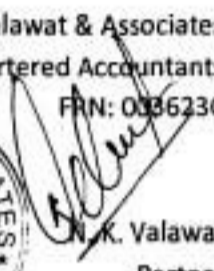
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the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 6 to the financial results, which describes that the potential impact of the COVID-19 Pandemic on the Company's results are dependent on future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.

Date: 14th DECEMBER 2020
Place: UDAIPUR
UDIN:20072637AAAADI6643

For Valawat & Associates
Chartered Accountants
FRN: 009623C

N. K. Valawat
Partner
M. No. 072637

