



AFIL

Akme Fintech (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30-09-2022

(INR in Lacs)

Sr. No.	Particulars	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue From Operations						
(i)	Interest Income	1977.900	1157.734	1762.493	3135.634	3606.554	6486.940
(ii)	Other Operating Income	120.858	64.725	81.784	185.583	114.593	234.051
(iii)	Gain/(Loss) on derecognition of financial instruments under amortized cost category	(11.062)	-	-	(11.062)	-	(6.30)
(iv)	Net Gain/(Loss) on Fair Value Change	-	-	-	-	-	-
(v)	Bad debts Recovered	97.578	9.745	12.054	107.323	12.054	35.527
2.	Other Income	-	-	-	-	-	-
I	Total Income	2185.272	1232.204	1856.331	3417.477	3733.201	6750.218
	Expenses						
(i)	Finance Cost	690.194	651.769	936.222	1341.963	1889.413	3492.631
(ii)	Impairment of Financial Instruments	173.104	77.568	120.117	250.672	231.330	1016.294
(iii)	Employee Benefits expenses	148.874	143.041	198.150	291.915	353.676	716.843
(iv)	Depreciation and amortization expenses	14.704	16.532	15.738	31.236	34.353	69.482
(v)	Other Expenses	513.989	180.554	104.767	694.543	210.848	675.084
II	TOTAL EXPENSES	1540.865	1069.464	1374.994	2610.329	2719.620	5970.334
III	Profit Before Tax (I-II)	644.407	162.741	481.337	807.148	1013.581	779.884
IV	- Provision for Taxation						
	- Current Tax	162.474	40.685	123.457	203.159	274.883	252.894
	- Deferred Tax	(17.862)	-	64.211	(17.862)	64.211	94.478
V	Net Profit For the period (III-IV)	499.795	122.056	293.669	621.851	674.487	432.512
	- Other comprehensive Income	-	-	-	-	-	-
VI	Total Other Comprehensive Income	-	-	-	-	-	-
VII	Total Comprehensive Income (V+VI)	499.795	122.056	293.669	621.851	674.487	432.512
	Earnings Per Share (of Rs. 10/- each)						
	Basic	2.143	0.559	1.346	2.667	3.112	1.984
	Diluted	2.143	0.559	1.346	2.667	3.112	1.984

PLACE: UDAIPUR
DATE: 21-OCT-2022

For and on behalf of the Board of Directors



Nirmal Kumar Jain
(Managing Director)
DIN: 00240441



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Statement of Assets and Liabilities as on 30-09-2022

(INR in Lacs)

Particulars	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
ASSETS			
Financial Assets			
- Cash and cash equivalents	204.830	227.688	74.07
- Bank balance other than cash and cash equivalents	430.675	-	-
- Loans & Advances	31556.957	39392.371	34287.11
- Investments	20.397	20.343	20.34
- Other Financial assets	2504.633	1882.581	2275.61
Total Financial Assets	34717.492	41522.983	36657.13
Non- financial Assets			
- Deferred tax assets (net)	117.219	129.626	99.36
- Current Tax Assets (Net)	-	-	-
- Property, plant and Equipment	360.888	581.567	549.13
- Intangible Assets	43.083	44.411	38.15
- Right to use Assets	32.299	46.141	39.22
- Other non-financial assets	-	23.097	18.98
Total Non-Financial Assets	553.489	824.841	744.84
Total Assets	35270.981	42347.825	37401.97
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
- Debt Securities	1000.000	1000.000	1000.000
- Borrowings	16527.962	24702.319	20006.030
- Subordinated liabilities	2000.391	2000.000	2000.000
- Other Financial liabilities	201.358	156.793	278.53
Total Financial Liability	19729.711	27859.112	23284.56
Non-Financial Liabilities			
- Current Tax Liabilities (Net of TDS and Advance Tax)	-	-	-
- Provisions	1.750	1.750	1.750
- other non-financial liabilities	294.054	689.005	330.89
Total Non-Financial Liability	295.804	690.755	332.64
Equity			
- Equity Share capital	2622.062	2181.651	2181.651
- Other Equity	12623.404	11616.307	11603.12
Total Equity	15245.466	13797.958	13784.77
Total Liabilities and Equity	35270.981	42347.825	37401.97

PLACE: UDAIPUR
DATE: 21-OCT-2022

For and on behalf of the Board of Directors

Nirmal Kumar Jain
(Managing Director)
DIN: 00240441

Head Office : Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)

Ph.: 0294-2489501-02 | Contact No. : 0294-6641100 ✉ info@akmefintrade.com 🌐 www.akmefintrade.com



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Statement of Cash Flow for the Half Year Ended 30.09.2022

(INR in Lacs)

Particulars	For the Period ended 30.09.2022 (unaudited)	For the Period ended 30.09.2021 (unaudited)	For the Period ended 31.03.2022 (Audited)
Cash flow from operating activities			
Net profit Before Tax and exceptional items	807.148	1013.580	779.88
Adjustment For :			
Depreciation and Amortization Expenses	31.236	34.353	69.48
Provision for ECL	49.237	231.330	88.17
Bad debts Written-off	201.415	-	928.12
Interest on investment	(0.054)		
Interest on sub debt	0.391		
profit on sale of fixed assets	(127.625)		
Operating cash flow before working capital changes	961.769	1279.263	1865.65
Decrease/(Increase) in other financial assets	(229.027)	382.951	(10.07)
Decrease/(Increase) in other Non- financial assets	18.981	(6.948)	(2.83)
Increase/(Decrease) in Other non-financial liabilities	(77.169)	272.484	142.85
Increase/(Decrease) in Other financial liabilities	(36.831)	(53.995)	67.74
Increase/(Decrease) in cash credit	174.494	(621.034)	(1074.34)
Increase/(Decrease) in Provision	-	-	-
Cash From/(Used) for Operations	812.216	1252.721	989.00
Increase/(Decrease) in loans	2479.842	1660.167	5980.46
Less: Taxes Paid	203.159	(274.883)	(252.59)
Net Cash Generated From Operating Activities (A)	3088.539	2638.005	6716.87
cash flow from investing activities			
Investment in Fixed Deposits	(430.675)		
Purchase of Fixed Assets	(12.579)	(18.606)	(20.03)
Sale of Fixed Assets	299.194	7.139	19.06
Net Cash flow from investing activities (B)	(144.056)	(11.467)	(0.97)
Cash flow from financing activities			
Cash flow from issue of Shares	167.769	-	-
Share premium received	671.077	-	-
Release Share Warrant	-	-	-
Borrowing taken / (Repayment)	(3652.567)	(3458.877)	(7701.86)
Net cash flow from financing activities (C.)	(2813.720)	(3458.877)	(7701.86)
Net Increase in cash and cash equivalents (A+B+C)	130.763	(832.339)	(985.96)
Cash and cash equivalents as at beginning of the year	74.067	1060.027	1060.03
Cash and cash equivalents	204.830	227.688	74.07

PLACE: UDAIPUR
DATE: 21-OCT-2022

For and on behalf of the Board of Directors





Nirimal Kumar Jain
(Managing Director)
DIN: 00240441

Head Office : Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)

Ph.: 0294-2489501-02 | Contact No. : 0294-6641100 ✉ info@akmefintrade.com 🌐 www.akmefintrade.com



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Notes to the financial results :-

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (IND-As), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements') Regulations, 2015, as amended the 'Listing Regulations'.
2. The above financial results for the quarter and half year ended September 30, 2022 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on 21st October 2022 and subject to limited review by the statutory auditors of the company.
3. Company has developed and adopted ECL model as per IND- AS 109 " Financial Instrument " which has resulted excess provision as compare to the extent prudential and IRAC norms prescribed by RBI, AS a prudence and adopting a conservative approach such excess provision has been continued in Balance sheet.
4. The figures for the quarter ended September 30, 2022 represent balancing figures between the unaudited figures for the Quarter ended June 30, 2022 and year to date figures up to September 30, 2022 which were subject to limited review by statutory auditors.
5. In assessing the recoverability of loans, the Company has considered internal and external sources of information, up to the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets.
6. Details of resolution plan implemented under RBI circular "Resolution Framework 2.0 for COVID-19 related Stress" are given below :

FORMAT-B

(INR in Crores)

Format for Discloser to be made Half Yearly Starting September 30, 2022	
Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	12.95
Of (A), aggregate debt that slipped into NPA during the half-year	Nil
Of (A) amount written off during the half-year	Nil
Of (A) amount paid by the borrowers during the half-year	1.14
Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year	11.81



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509
RBI Reg. No. : 10.00092

7. The Company is primarily engaged into business of providing loans for vehicle finance and mortgage loan. The Company has its operations within India and all revenues are generated within India. As such, there are no separate reportable segment as per the provisions of IND AS 108 'Operating Segments'.
8. The secured redeemable non-convertible debentures issued by the Company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of up to 110 % as per the terms of issue.
9. The Earning per Share has been computed in accordance with the Indian accounting standard (IND-AS) 33 Earnings Per share.
10. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever considered necessary.

PLACE: UDAIPUR
DATE: 21-OCT-2022

For and on behalf of the Board of Directors



Nirmal Kumar Jain
(Managing Director)
DIN: 00240441

Independent Auditor's Review Report on the Interim Financial Results

To

The Board of Directors
AKME FINTRADE (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Akme Fintrade (India) Limited** ("the company") for the quarter and six month ended September 30th 2022 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 21st October, 2022

Place: Udaipur

For Valawat & Associates

Chartered Accountants

FRN: 003623C




(Jinendra Jain)
Partner

M.No. 072995

UDIN: 2207295BAPZPX1237



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

ISIN: INE916Y07016
SCRIP CODE: 959715
SCRIP ID: 12AFIL23
PAN NO. AABCA2962P

DATE: 21.10.2022

TO,
BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI -400001


Sub: Statement Indicating Deviation or Variation in the use of Proceeds of Issue of Listed Non-Convertible Debt Securities for Quarter and Half Year ended 30th September, 2022

Dear Sir/Madam,

With reference to the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, in respect of Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, we confirm that for the Quarter and Half Year ended 30th September, 2022 there has been no deviation or variation in the use of proceeds of issue of Listed convertible debt securities as listed in the annexure. It may be noted that the Audit Committee of the Board at their meeting held on October 21, 2022 had reviewed the same.

Thanking you

FOR, AKME FINTRADE (INDIA) LIMITED


NIRMAL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00240441





AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509
RBI Reg. No. : 10.00092

Annexure A

List of NCDs outstanding as on 30th September 2022

S. no.	ISIN	Instrument Type	Allotment Date	Maturity date	Amount in Rs.
1	INE916Y07016	Secured	30.06.2020	30.06.2023	Rs. 10,00,00,000

FOR, AKME FINTRADE (INDIA) LIMITED


NIRMAL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00240441





AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509
RBI Reg. No. : 10.00092

ISIN: INE916Y07016
SCRIP CODE: 959715
SCRIP ID: 12AFIL23
PAN NO. AABCA2962P

Date: 04.10.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Sub: Statement under Regulation 54(2) of SEBI (LODR) Regulations, 2015

Dear Sir,

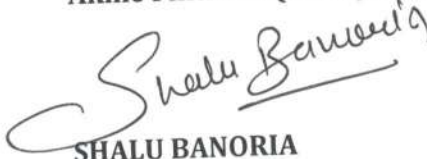
Pursuant to Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that all the Listed Secured Non-Convertible Debentures issued by the company are fully secured by exclusive charge of receivable and we have maintained 100% assets cover sufficient to discharge the principal amount as on 30th September, 2022. Detail of which is mentioned hereunder:

ISIN	Scrip Code	Creation of Security	Maturity	Particular	Sanction Amount
INE916Y07016	959715	30.06.2020	30.06.2023	12% Rated, Unsubordinated, Secured Transferable, Redeemable Non- Convertible Debentures	INR 10,00,00,000/- (Indian Rupees Ten Crores only)

Kindly take the same on your record.

Thanking You,

Yours Faithfully
Akme Fintrade (India) Limited


SHALU BANORIA
COMPANY SECRETARY
M.NO.: A33520



Head Office : Akme Business Center (ABC), 4-5, Subcity Centre, Savina Circle, Opp. Krishi Upaz Mandi, Udaipur - 313001 (Raj.)
Ph.: 0294-2489501-02 | Contact No. : 0294-6641100 ✉ info@akmefintrade.com 🌐 www.akmefintrade.com



AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

Date: 21.10.2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Disclosures as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject matter, please find below information as per Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Disclosures
1.	Debt-equity ratio	1.30 times
2.	Debt service coverage ratio	N.A. (Being an NBFC)
3.	Interest service coverage ratio	N.A. (Being an NBFC)
4.	Outstanding redeemable preference shares (quantity and value)	NIL
5.	Capital redemption reserve/debenture redemption reserve	Not Applicable
6.	Net worth (Rs. in lakh)	Rs. 15052.86
7.	Net profit after tax (Rs. in lakh)	Rs. 621.85
8.	Earnings per share	Basic For the half year ended 30.09.2022 – Rs. 2.67 per share Diluted For the half year ended 30.09.2022 - Rs. 2.67 per share
9.	Current ratio	N.A. (Being an NBFC)
10.	Long term debt to working capital	N.A. (Being an NBFC)
11.	Bad debts to Account receivable ratio	N.A. (Being an NBFC)
12.	Current liability ratio	N.A. (Being an NBFC)
13.	Total debts to total assets	0.55 times
14.	Debtors turnover	N.A. (Being an NBFC)
15.	Inventory turnover	N.A. (Being an NBFC)
16.	Operating margin (%)	N.A. (Being an NBFC)
17.	Net profit margin (%)	18.20%
18.	Sector specific equivalent ratios:	N.A. (Being an NBFC)

19.	Asset cover available, in case of on convertible debt securities	The Company at all times maintains 100% or such higher asset cover as per the terms of offer document / information Memorandum sufficient to discharge its liabilities for the Non-Convertible Debentures (NCDs) issued, by way of first paripassu charge over its immovable property, receivables, securities, future moveable assets and current assets as may be identified by the Company from time to time except those receivable(s) and assets of the Company, both present and future on which exclusive charge has been created to secure the Excluded Borrowings or any part thereof.
20.	Statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which these proceeds were raised has been achieved.	Issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2022 are being utilized as per the objects stated in the offer document.
21.	Material deviation in the use of proceeds as compared to the objects of the issue.	There was no deviation in the use of proceeds of the issue of Non-Convertible Debt Securities from the objects stated in the offer document.

Notes:

1. Debt-equity ratio = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / Net worth.
 2. Total debts to total assets = (Debt securities + Borrowings (other than debt securities) + Subordinated liabilities) / total assets.
 3. Net profit margin = Net profit after tax / total income.
- Request to kindly take the same on your records.

Thanking you

FOR AKME FINTRADE (INDIA) LIMITED



NIRMAL KUMAR JAIN
MANAGING DIRECTOR
DIN: 00240441