

**AFIL****Akme Fintrade (India) Ltd.**CIN : U67120RJ1996PLC011509  
RBI Reg. No. : 10.00092**Statement of Unaudited Financial Results for the half year ended September 30, 2021**

INR in Lakhs

Sr.No.	Particulars	Six month period ended		Year Ended
		30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Audited
	<b>Revenue From Operations</b>			
(i)	Interest Income	3606.554	4047.657	8575.262
(ii)	Other Operating Income	126.646	110.907	262.515
(iii)	Gain/ Loss on unrecognized financial asset	-	-	-
<b>I</b>	<b>Total Income</b>	<b>3733.200</b>	<b>4158.564</b>	<b>8837.777</b>
	<b>Expenses</b>			
(i)	Finance Cost	1889.413	2523.044	4798.514
(ii)	Impairment of Financial Instruments (expected credit loss)	231.330	20.950	771.470
(iii)	Employee Benefits expenses	353.676	367.671	821.641
(iv)	Depreciation and amortisation expenses	34.353	34.652	65.266
(v)	Other Expenses	210.848	188.373	435.350
<b>II</b>	<b>TOTAL EXPENSES</b>	<b>2719.620</b>	<b>3134.690</b>	<b>6892.241</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>1013.580</b>	<b>1023.874</b>	<b>1945.536</b>
<b>IV</b>	- Provision for Taxation			
	- Current Tax	274.883	247.911	434.086
	- Deferred Tax	64.211	2.536	(158.227)
<b>V</b>	<b>Net Profit For the period (III-IV)</b>	<b>674.486</b>	<b>773.427</b>	<b>1669.677</b>
	- Other comprehensive Income net of tax	-	-	-
	- Item that will not be reclassified to profit & loss	-	-	-
	- Item that will be reclassified to profit & loss	-	158.091	-
	- Fair Value Gain on equity investments	-	-	-
	- Income tax relating to item that cannot be reclassified to profit & loss account	-	-	-
<b>VI</b>	<b>Total Other Comprehensive Income</b>	<b>674.486</b>	<b>158.091</b>	<b>-</b>
<b>VII</b>	<b>Total Comprehensive Income (V+VI)</b>	<b>674.486</b>	<b>931.518</b>	<b>1669.677</b>
	Earnings Per Share (of Rs. 10/- each)			
	Basic	3.112	3.568	7.699
	Diluted	3.112	3.568	7.699

Place: Udaipur  
Date: 13-NOV-2021

For Akme Fintrade (India) Limited

Nirmal Kumar Jain  
Managing Director  
DIN: 00240441



# AFIL

## Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

**Statement of Assets and Liabilities as on 30.09.2021**

Rs in Lakhs

Sr.No.	Particulars	30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited
<b>ASSETS</b>				
1	<b>Financial Assets</b>			
	- Cash and cash equivalents	227.688	1060.027	876.609
	- Bank Balance other than (a) above	-	-	0.893
	- Loans & Advances	39392.371	41283.868	48200.166
	- Investments	20.343	20.343	304.017
	- Other Financial assets	1882.581	2265.531	2758.804
	<b>Total Financial Assets</b>	<b>41522.983</b>	<b>44629.769</b>	<b>52140.489</b>
2	<b>Non-financial Assets</b>			
	- Current tax assets (net)	-	-	-
	- Deferred tax assets (net)	129.626	193.836	33.072
	- Investment Property	-	-	-
	- Property, plant and Equipment	581.567	606.959	682.661
	- Intangible Assets	44.411	34.985	37.945
	- Right to use Assets	46.141	53.062	-
	- Other non-financial assets	23.097	16.149	63.242
	<b>Total Non-Financial Assets</b>	<b>824.842</b>	<b>904.991</b>	<b>816.919</b>
	<b>Total Assets</b>	<b>42347.825</b>	<b>45534.760</b>	<b>52957.408</b>
<b>LIABILITIES AND EQUITY</b>				
<b>LIABILITIES</b>				
1	<b>Financial Liabilities</b>			
	- Debt Securities	1000.000	1000.000	1000.000
	- Borrowings	24702.319	28782.229	37222.316
	- Subordinated Liabilities	2000.000	2000.000	2000.000
	- Other Financial liabilities	156.793	210.789	203.443
	<b>Total Financial Liability</b>	<b>27859.112</b>	<b>31993.018</b>	<b>40425.759</b>
2	<b>Non-Financial Liabilities</b>			
	- Current Tax Liabilities (Net of TDS and Advance Tax)	-	-	-
	- Provisions	1.750	1.750	0.096
	- Deferred tax liabilities	-	-	-
	- other non-financial liabilities	689.005	416.520	485.062
	<b>Total Non Financial Liability</b>	<b>690.755</b>	<b>418.270</b>	<b>485.158</b>
3	<b>Equity</b>			
	- Equity Share capital	2181.651	2181.651	2167.431
	- Other Equity	11616.307	10941.821	9879.060
	<b>Total Equity</b>	<b>13797.958</b>	<b>13123.472</b>	<b>12046.491</b>
	<b>Total Liabilities and Equity</b>	<b>42347.825</b>	<b>45534.760</b>	<b>52957.408</b>

Place: Udaipur  
Date: 13-NOV-2021

For Akme Fintrade (India) Limited

Nirmal Kumar Jain  
Managing Director  
DIN: 00240441



# AFIL

## Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

### STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30.09.2021

Particulars	Rs. in Lakhs		
	For the Period ended 30.09.2021 (unaudited)	For the Period ended 31.03.2021 (Audited)	For the Period ended 30.09.2020 (unaudited)
<b>Cash flow from operating activities</b>			
Net profit Before Tax and exceptional items	1013.580	1945.536	1023.87
Adjustment For :	34.353	65.267	34.65
Depreciation and Amortisation Expenses	231.330	159.442	15.24
Provision for ECL	-	612.028	5.71
Bad debts Written-off	-	-	-
Net Impact of IND AS Adjustments	1279.263	2782.273	1079.48
<b>Operating cash flow before working capital changes</b>	382.951	229.778	(263.49)
Decrease/(Increase) in other financial assets	(6.948)	36.891	(10.20)
Decrease/(Increase) in other Non- financial assets		1.654	
Increase/(Decrease) in Provision	(53.995)	(42.147)	(49.49)
Increase/(Decrease) in Other financial liabilities	272.484	111.776	180.32
Increase/(Decrease) in Other Non- financial liabilities	(621.034)	670.759	181.83
Increase/(Decrease) in cash credit	1252.721	3790.984	1118.43
<b>Cash From/(Used) for Operations</b>	1660.167	5230.506	(935.27)
Increase/(Decrease) in loans	(274.883)	(434.086)	(247.91)
Direct Tax paid (net)	2638.005	8587.404	(64.75)
<b>Net Cash Generated From Operating Activities (A)</b>			
<b>cash flow from investing activities</b>		0.893	
Investment in Fixed Deposits	(18.606)	(55.584)	(28.01)
Purchase of Fixed Assets	7.139	22.559	-
Sale of Fixed Assets		-	-
Deposits		219.531	-
(Increase)/decrease in investment	(11.467)	187.399	(28.01)
<b>Net Cash flow from investing activities (B)</b>			
<b>Cash flow from financing activities</b>		14.220	
Cash flow from issue of Shares		270.180	
Share Premium Received/(Issue)		436.487	
Foreign Currency Monetary		1000.000	
Issue of Debentures		(164.530)	
OCI		-	140.85
Foreign currency reserve		(169.367)	1.26
Other		-	-
Borrowing Taken	(3458.877)	(9801.374)	127.64
Repayment of Borrowings	(3458.877)	(8414.384)	269.76
<b>Net cash flow from financing activities (C.)</b>	(832.339)	(360.419)	177.00
Net Increase in cash and cash equivalents (A+B+C)	1060.027	699.608	699.61
cash and cash equivalents as at beginning of the year	227.688	1060.027	876.61
<b>cash and cash equivalents</b>			

Place: Udaipur  
Date: 13-Nov-2021

For Akme Fintrade (India) Limited

Nirmal Kumar Jain  
Managing Director  
DIN: 00240441



**Note -1 :-**

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act 2013 read with (Indian Accounting Standard) Rules, 2015 (IND-As), as amended from time to time and other accounting principles generally accepted in India. and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements') Regulations, 2015, as amended the 'Listing Regulations'.
2. The above financial results for the half year ended Sep 30, 2021 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on November 13, 2021 and subjected to limited review by the statutory auditors of the company.

3. **Moratorium in accordance with the Reserve Bank of India (RBI) guidelines:**

The outbreak of Covid-19 pandemic across the globe and India has contributed to a significant decline and volatility in the global and Indian financial markets and slowdown in the economic activities. Pursuant to the guidelines issued by RBI from time to time the Company has granted moratorium, to the eligible borrowers as per the policy approved by the Board of Directors of the Company on the payment of installments falling till August 31, 2020. For the purpose of asset classification on all such accounts, the number of days past due excludes the moratorium period, as per the policy.

The impact of COVID-19 on the global economy and how governments, businesses and consumers respond is uncertain. The uncertainty is reflected in the Company's assessment of impairment loss allowance on its loans which are subject to a number of management judgments and estimates. In relation to COVID-19, judgments and assumptions include the extent and duration of the pandemic, the impacts of actions of government and other authorities and the responses of businesses and consumers in different industries, along with the associated impact on the global economy. The company has separately incorporated estimates, assumptions and judgments specific to the impact of the COVID-19 pandemic and the associated support packages in the measurement of impairment loss allowance. The company has been duly servicing its debt obligations maintains a healthy capital adequacy ratio and has adequate capital and financial resources to run its business. Taking into consideration the impact arising from the COVID-19 pandemic on the economic environment. The company has, during the year, continued to undertake a risk assessment of its credit exposures and in addition to the model determined ECL provision.

4. Company has developed and adopted ECL model as per IND- AS 109 " Financial Instrument " Which has resulted excess provision as compare to the extent prudential and IRAC norms prescribed by RBI, AS a prudence and adopting a conservative approach such excess provision has been continued in Balance sheet.
5. **Estimation uncertainty relating to COVID-19 global health pandemic:**

In assessing the recoverability of loans, the Company has considered internal and external sources of information, up to the date of approval of these financial results. The Company has considered the current indicators of future economic conditions and has developed estimates and applied management overlays for the purpose of determination of the provision of impairment of financial assets. Given the uncertainty over the potential macro-economic condition and external developments including the final decision of the Honorable Supreme Court of India in relation to moratorium and other related matters, the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any material changes to the future economic conditions which will be given effect to in the respective future period when the changes occur.



6. There is no resolution plan implemented under RBI circular "Resolution Framework 2.0 for COVID-19 related Stress.
7. The Earning per Share has been computed in accordance with the Indian accounting standard (IND-AS) 33 Earnings Per Share.
8. Figures of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

Place: Udaipur  
Date: 13/11/2021

For Akme Fintrade (India) Limited

Nirmal Kumar Jain  
Managing Director  
DIN: 00240441



**Note- 2:-**

Disclosures as per clause 52(4) of securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015:

- a. Details of credit and change in rating

Facility/ Rating Agency	Rating Assigned ACUITE Rating & Research LTD.
<b>Non-convertible Debentures</b>	
Present Rating; -	ACUITE BB+ Negative Outlook
Previous Rating	ACUITE BBB Negative Outlook
<b>Bank Facilities: -</b>	
Present Rating; -	ACUITE BB+ Negative Outlook
Previous Rating	ACUITE BBB Negative Outlook

- b. Debt-Equity ratio (in times) as at Sep 30, 2021 is 2.01. For the purpose of the ratio. a) debt includes debt securities, borrowings other than debt securities and sub-ordinated liabilities and b) equity includes equity share capital and other equity (other equity includes securities premium. Employee Stock Option Outstanding Account, Statutory Reserve, Retained earnings (surplus in statement of profit and loss) and other comprehensive income).

- c. Previous/ next due date for the payment of interest/principal on non-convertible debt securities- redeemable non-convertible debentures

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
Non-Convertible Debt Securities	1000.000	30-06-2023	30-09-2021	31-12-2021

Notes:

1. Principal and interest payments were made on or before the due dates mentioned in the above table.
2. The above disclosures are towards redeemable non-convertible debentures outstanding as at September 30, 2021

The secured redeemable non-convertible debentures issued by the company are secured by exclusive charge on hypothecation of specific loan receivables aggregating to a security cover of up to 110% as per the terms of issue.

- d. Previous/ next due date for the payment of interest/ principal on non-convertible debt securities – Subordinated redeemable non-convertible debentures:

Particulars	Principal		Interest	
	Amt (INR in Lakhs)	Next Due Date	Previous due Date	Next Due date
-- NA --				

Note: There was no principal due for repayment prior to September 30, 2021 interest payments were made on or before the due dates mentioned in the above table.

- e.

Particulars	Year Ended 30-September-2021
Outstanding redeemable preference shares	NIL
Capital Redemption Reserve/ Debenture Redemption Reserve	NIL
Net Worth (INR in Lakhs)	13797.958
Net Profit after Tax (INR in Lakhs)	674.486
Earnings Per Share	
Basic (INR)	3.112
Diluted (INR)	3.112

Notes:

1. Net worth includes equity share capital and other equity (Other equity includes Securities Premium Account, Employee stock option Outstanding Account, Statutory Reserve, Retained Earnings (Surplus in statement of profit and Loss) and other Comprehensive Income)

Place: Udaipur  
Date: 13.11.2021

For Akme Fintrade (India) Limited

Nirmal Kumar Jain  
Managing Director  
DIN: 00240441



**VALAWAT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Independent Auditor's Limited Review Report on the Interim Financial Results

To,  
The Board of Directors,  
AKME FINTRADE (INDIA) LIMITED,  
UDAIPUR

1. We have reviewed the accompanying statement of unaudited standalone financial results of Akme Fintrade (India) Limited ("the company") for the half year ended September 30<sup>th</sup>, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMDI/44/2019 dated March 29,2019.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting

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**VALAWAT & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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standards ("Ind AS") specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to note 5 to the financial results, which describes that the potential impact of the COVID-19 Pandemic on the Company's results are dependent on future developments, which are highly uncertain.

Our conclusion is not modified in respect of this matter.

For Valawat & Associates  
Chartered Accountants

FRN: 003623C  
  
(N. K. Valawat)  
Partner

M. No. 072637

Date: 13<sup>th</sup> NOVEMBER 2021

Place: UDAIPUR

UDIN: 21072637AAAADE6324



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# AFIL

Akme Fintrade (India) Ltd.

CIN : U67120RJ1996PLC011509

RBI Reg. No. : 10.00092

ISIN: INE916Y07016  
SCRIP CODE: 959715  
SCRIP ID: Akme Fintrade (India) Ltd  
PAN NO. AABCA2962P

DATE: 13.11.2021

TO  
BSE LIMITED,  
P.J. TOWERS, DALAL STREET, FORT  
MUMBAI-400 001

**Sub: Statement Indicating Deviation or Variation in the use of Proceeds of Issue of Listed Non-Convertible Debt Securities for Half Year ended 30<sup>th</sup> September, 2021**

Dear Sir/Madam,

With reference to the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, in respect of Statement indicating Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities, we confirm that for the Half Year ended 30<sup>th</sup> September, 2021 there has been no deviation or variation in the use of proceeds of issue of Listed convertible debt securities as listed in the annexure. It may be noted that the Audit Committee of the Board at their meeting held on November 13, 2021 had reviewed the same.

Thanking you

FOR, AKME FINTRADE (INDIA) LIMITED

NIRMAL KUMAR JAIN  
MANAGING DIRECTOR  
DIN: 00240441





# AFIL

Akme Fintrade (India) Ltd.


CIN : U67120RJ1996PLC011509  
RBI Reg. No. : 10.00092

## Annexure A

### List of NCDs outstanding as on 30<sup>th</sup> September 2021

S. no.	ISIN	Instrument Type	Allotment Date	Maturity date	Amount in Rs.
1	INE916Y07016	Secured	30.06.2020	30.06.2023	Rs.1000000

FOR, AKME FINTRADE (INDIA) LIMITED

  
NIRMAL KUMAR JAIN  
MANAGING DIRECTOR  
DIN: 00240441

