

Rating Letter - Intimation of Rating Action

Letter Issued on: March 08, 2023
 Letter Expires on: February 09, 2024
 Annual Fee valid till: February 09, 2024

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Akme Fintrade India Limited

Akme Business Centre (ABC), 4-5 Subcity
 Centre Savin Circle, Opp. Krishi Upaz Mandi
 Udaipur Rajasthan 313002

Kind Attn.: Mr. Nirmal Jain, Managing Director (Tel. No. 98929044481)

Dear Mr. Jain,

Sub.: Rating(s) Upgraded - Non Convertible Debentures of Akme Fintrade India Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	20.00	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB-/ ACUITE Provisional BBB-	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Upgraded	Not applicable
Date of most recent Rating Action	March 08, 2023	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on February 09, 2024 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on February 10, 2024 subject to receipt of surveillance fee as applicable. If the rating is reviewed before February 09, 2024, Acuite will issue a new rating letter.



Suman Chowdhury
 Chief Analytical Officer

- Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amount (Rs. Crore)	Current Amount (Rs. Crore)	Ratings	Rating Action
Fund Based Facilities						
	Non Convertible Debentures	Long Term	10.00	10.00	ACUITE BBB- / Stable	Upgraded
	Proposed Non Convertible Debentures	Long Term	10.00	10.00	ACUITE Provisional BBB-/ Stable	Upgraded
Total Fund Based Facilities			20.00	20.00		
Total Facilities						
			20.00	20.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	20.00 Cr.	Not applicable
Rating	ACUITE BB+/ACUITE Provisional BB+	Not applicable
Outlook	Not applicable	Not applicable

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