



AKME
FINTRADE (India) LTD.

25th
Year
Anniversary

**NOTICE OF THE
25TH ANNUAL
GENERAL MEETING | 2021**

NOTICE OF THE 25TH ANNUAL GENERAL MEETING (AGM)

NOTICE IS HEREBY GIVEN THAT THE 25TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AKME FINTRADE (INDIA) LIMITED WILL BE HELD ON, THURSDAY 30TH SEPTEMBER, 2021 AT 2:30 P.M. (INDIAN STANDARD TIME) THROUGH VIDEO CONFERENCING MODE TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2021 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Ramesh Kumar Jain (DIN: 07441707) who retires by rotation and being eligible, offers himself for re-appointment.
3. To reappoint of Auditor of the company M/S VALAWAT & ASSOCIATES, Chartered Accountants (Firm Registration No. 003623C) and in this connection, to pass, with or without modification(s) the following resolution as ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions if any, M/S VALAWAT & ASSOCIATES., Chartered Accountants (Firm Registration No. 003623C), be and are hereby re-appointed as Statutory Auditors of the Company to conduct statutory audit of accounts for the period of 5 years from 01.04.2021 to 31.03.2026 at such remuneration as may be determined by the Board".

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain, Managing Director & Ms. Anjali Pacholi, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary for the purpose of giving effect to this resolution."

SPECIAL BUSINESS:

4. REGULARISATION OF MR. RAJENDRA CHITTORA (DIN: 08211508) AS AN EXECUTIVE DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Rajendra Chittora (DIN: 08211508) who was appointed as an Additional Director of the Company, by the Board of Directors in their meeting held on 29th December, 2020, under Section 161 (1) of the Companies Act, 2013 ("the Act") and other applicable provisions of The Companies Act, 2013, (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Associations of the Company and who hold office up to the date of this Annual General Meeting be and is hereby appointed as Executive Professional Director of the Company and liable to retire by rotation."

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain, Managing Director & Ms. Anjali Pacholi, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary for the purpose of giving effect to this resolution."

5. REGULARISATION OF MR. AMRIT SINGH RAJPUROHIT (DIN: 02173432) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152, 161 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company Mr. Amrit Singh Rajpurohit (DIN: 02173432) who was appointed as an Additional Director of the Company, by the Board of Directors in their meeting held on 29th December, 2020, holding office up to the date of this Annual General Meeting be and is hereby appointed as a Non Executive Independent Director of the Company not liable to retire by rotation, to hold office for a term of five (5) consecutive years w.e.f. 30th Septemeber 2021.

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain, Managing Director & Ms. Anjali Pacholi, Company Seceretry of the

Company be and are hereby authorized to do all such acts, deeds and things as may be necessary for the purpose of giving effect to this resolution.”

6. REGULARISATION OF MRS. REKHA JAIN (DIN: 07703994) AS AN NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of sections 149, 150, 152, 161 read with schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Articles of Association of the Company Mrs. Rekha Jain (DIN: 07703994) who was appointed as an Additional Director of the Company, by the Board of Directors in their meeting held on 29th December, 2020, holding office up to the date of this Annual General Meeting be and is hereby appointed as a Non Executive Independent Director of the Company not liable to retire by rotation, to hold office for a term of five (5) consecutive years with w.e.f. 30 September 2021

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain, Managing Director & Ms. Anjali Pacholi, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary for the purpose of giving effect to this resolution.”

7. TO FIX REMUNERATION OF MR. RAJENDRA CHITTORA (DIN: 08211508) AS EXECUTIVE DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), subject to other requirements under the Act, if any and based on the recommendations of Nomination and Remuneration Committee meeting dated 30th August 2021, approval of the members be and is hereby accorded for fixing the remuneration of Mr. Rajendra Chittora (DIN: 08211508) Directors of the Company with effect from 01.04.2021 up to 6.00 lakhs per annum for a term of 3 consecutive years. ”

"RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V of the Companies Act, 2013, or any other relevant Statutory enactment(s) thereof in this regard, the Board of Directors be and is hereby authorized to vary or increase the remuneration including salary, commission, Perquisites, allowances etc. within such prescribed limit or ceiling and the said agreement between the Company and Executive Directors of the company be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members for their approval.

"RESOLVED FURTHER THAT Mr. Nirmal Kumar Jain, Managing Director & Ms. Anjali Pacholi, Company Secretary of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary for the purpose of giving effect to this resolution.”

By order of the Board of Directors

Sd/-
Anjali Pacholi
Company Secretary
M.NO. A45401

Registered Office:
Akme Business Center (ABC), 4-5 Subcity Center,
Savina Circle, Opp. Krishi Upaz Mandi, Udaipur -313002

Date: 30.08.2021

NOTES:

1. In view of the continuing restrictions on the movement of persons at several places in the country, due to outbreak of COVID-19, the Ministry of Corporate Affairs (MCA), vide its General Circular No. 20/2020 dated 5 May 2020 read with General Circular No. 14/2020 dated 8th April 2020, General Circular No. 17/2020 dated 13th April 2020, Circular No. 22/2020 dated June 15th, 2020, Circular No. 33/2020 dated September 28th, 2020, Circular No. 39/2020 dated December 31st, 2020 General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 10 dated June 23, 2021 ("MCA Circulars") and other applicable circulars issued by the Securities and Exchange Board of India (SEBI), has allowed the Companies to conduct the Annual General Meeting ('AGM') through Video Conferencing (VC) during the calendar year 2021 without the physical presence of the Members at the common venue. The deemed venue for the AGM shall be the Registered Office of the Company i.e. Akme Business Centre (ABC), 4-5 Subcity Savina Circle, Opp. Krishi Upaz Mandi Udaipur - 313002.
2. An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of business to be transacted at the Annual General Meeting (AGM), as set out under Item No. 4,5,6, & 7 above and the relevant details of the Directors seeking re - appointment and appointment under Item No. 2,4,5,6 above as required under Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto. (ANNEXURE-I).
3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the 25th AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held through Video Conferencing mode pursuant to the MCA, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence, Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. Corporate Members intending to send their authorized representative(s) to attend the meeting through Video Conferencing mode are requested to send to the Company a certified copy of the relevant Board resolution together with the specimen signature(s) of the representative(s) authorizing under the said Board resolution to attend and vote on their behalf at the meeting.
 - . The video conference facility shall made available through Zoom cloud meeting. The login credentials /link for enabling the members to attend the meeting will be communicated to them in due course of time.
 - . The Members can join the AGM held through Video Conferencing mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through Video Conferencing mode will be made available for 100 members on a first come first served basis. This will not include large Shareholders (i.e Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
7. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Act and the relevant documents referred to in the Notice will be available electronically for inspection by the Members during the AGM.
8. Attendance of the Members participating in the AGM through Video Conferencing mode Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
9. Members will be allowed to participate in the meeting and to pose their questions, if any, before the commencement of meeting by emailing their questions at the email ID of the Company i.e. cs@akmefintrade.com or during the meeting by posting their questions in the chat box of video conferencing facility.
10. In compliance with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members who's Email address are registered with the Company. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company's website www.akmefintrade.com
11. The Register of Members and the Share Transfer Books of the Company will remain closed from 24th September, 2021 to 30th September, 2021 (both days inclusive).
12. Members, who have not registered their email id so far, are requested to register their email id for receiving all communications including any notices, circular etc from the Company electronically. Even after registering for e-communication, the members

may also send requests to the Company at E-mail id: cs@akmefintrade.com

13. In furtherance of the Go Green Initiative of the Government, electronic copy of Notice of AGM is being sent to all the members whose email addresses are registered with the Company. Physical copy of the notice cannot be sent on request by a member due to COVID.
14. Necessary documents including the Notice and the explanatory statement will be made available for inspection up to the date of AGM at the Company's Website www.akmefintrade.com
15. In case of joint holders attending the AGM, only such joint holders who are higher in order of names will be entitled to vote.
16. Members holding shares individually in physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be downloaded from the Company's website at www.akmefintrade.com Members who hold shares singly in Dematerialized form are advised to make a nomination through their Depository Participant.
17. The members shall cast their vote (assent or dissent) by sending email on the designated email ID of the Company i.e. cs@akmefintrade.com It is to be noted here that members shall cast their vote through their email id which is registered with the Company.

As per the General Circular no. 14/2020 dated 08th April, 2020 issued by the Ministry of Corporate Affairs on account of the threat posed by COVID-19. By considering such threat the notification grants the facility for attending the meeting through Video Conference and members shall cast their votes on the resolutions by sending their assent or dissent via e-mails through their mail Id's registered with the company. The said email shall only be sent to the designated email address circulated by the company in advance.

18. During the meeting if less than 50 members present and any member wish to demand for poll through show of hands, then on such request of member the Chairman may decide to conduct vote through show of hands in accordance with section 109 of the Companies Act 2013.
19. Non - Resident Indian Members are requested to inform Registrar and Share Transfer Agents, immediately of :
 - (a) Change in their residential status on return in India for permanent settlement.
 - (b) Particulars of their bank account are maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
20. Soft copy of necessary documents including the Notice and the explanatory statement will be made available for inspection in electronic form during the meeting, any member who wishes to inspect the said documents shall request for the same.

How to Join a Zoom Meeting

Members can join the meeting by login into Zoom App either in Mobile or Computer or Laptop. The Members should follow process given below:

If joining from a mobile device

1. Members will receive an invitation via email/ Zoom link provided from the company in advance before the meeting.
2. Click on the zoom link in the email then it will simply prompt download the Zoom cloud meetings app from the App/ Google Play Store.
3. Once Zoom App is installed then click join meeting.
4. Please enter the Meeting ID and Password (this will be displayed in the email invitation).
5. Members may choose whether to come into the meeting with audio or video enabled or disabled option.
6. Members can use the Chat facility to send any query related to the proceedings of the meeting.
7. Click on the 'Chat' icon in the tool bar, a chat window will be displayed, select 'Everyone' or send any query with the name of member.

If joining from a Computer/Laptop:

1. While entering a Zoom meeting for the first time from a computer you will need to download a small application file.
2. One can easily download Zoom app by using browsers like Mozilla, Firefox and Google Chrome.

3. Click on the invite link and zoom will redirect you to a webpage. This webpage will ask you to download the Zoom app on your device.
4. Once the application is downloaded on your desktop, install and open it. Zoom app will automatically open the meeting in concern. If one is unable to open the link, then move back to your email ID and click on the invite link. You will now see a prompt to open the link in the Zoom app clicking on the Zoom_launcher.exe file will install Zoom.
5. Grant the necessary permissions to the Zoom app to use your camera and microphone in order to start and join the meeting.
6. Please enter the Meeting ID and Password (this will be displayed in the email invitation).
7. Members may choose whether to come into the meeting with audio or video enabled or disabled option.
8. Members can use the Chat facility to send any query related to the proceedings of the meeting.
9. Click on the 'Chat' icon in the tool bar, a chat window will be displayed, select 'Everyone' or send any query with the name of member.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
3. The members who will attend the meeting through VC shall be count for quorum.

OTHER INSTRUCTIONS

In case of any queries and Members who need assistance for using the video conferencing technology before or during the meeting, shall contact Harish Suthar/ Kailash Patel on mobile no. 8947956606/9462434472 who shall assist the members for holding meeting via video conferencing

ANNEXURE TO THE NOTICE

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013.

Item No. 04

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, Mr. Rajendra Chittora (DIN: 08211508) was appointed as an Additional Director of the Company with effect from December 29, 2020. In accordance with the provisions of Section 161(1) of the Companies Act, 2013, read with the Articles of Associations of the Company, Pursuant to Section 161 of the Companies Act, 2013 the above Director holds office only upto the date of ensuring Annual General meeting of the Company.

Mr. Rajendra Chittora is not disqualified from being appointed as a Director in term terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director.

A brief profile of Mr. Rajendra Chittora, the nature of his expertise, and the names of Companies in which he holds Directorship on various committees of the Board of other companies, shareholding in the Company and relationship amongst the Directors, inter-se, is annexed to this notice.

None of the Directors/KMP of the Company and their relatives except Mr. Rajendra Chittora and his relatives to the extent of their shareholding, if any, in the Company are concerned or interested or otherwise, in the aforesaid resolution.

The Board of Directors recommend passing of the Resolution as set out at Item No. 4 of the Notice.

Item No. 05

Mr. Amrit Singh Rajpurohit, aged 67 years, was appointed as an Additional Director by the Board with effect from December 29, 2020 pursuant to the provisions of section 161 of the Act and holds office upto the date of this AGM. Brief profile of Mr. Amrit Singh Rajpurohit is provided in the annual report. Details of his qualifications, experience and other information of Listing Regulations and Secretarial

Standards on General Meetings are furnished below.

The Company has received a notice in writing from a member under section 160 of the Act, proposing the candidature of Mr. Amrit Singh Rajpurohit as a Non-Executive Independent director. Mr. Amrit Singh Rajpurohit has given a declaration to the Board that he meets the criteria for independence as provided under section 149 of the Act as well as under applicable provisions of the Listing Regulations. The terms and conditions of his appointment is available for inspection by members till the AGM during the normal business hours.

In the opinion of the Board Mr. Amrit Singh Rajpurohit fulfils the conditions specified in the Act and Rules made there under for appointment as an independent director (ID) and he is independent of the management. Pursuant to the provisions of section 149 of the Act, an ID shall hold office for a term up to five consecutive years on the Board of a company and shall not be liable to retire by rotation. Considering Mr. Amrit Singh Rajpurohit's expertise and experience in financial services sector, the Board is of the opinion that it would be in the interest of the Company to appoint him as an Independent Director. Accordingly, the Board recommends the appointment of Mr. Amrit Singh Rajpurohit as an Independent Director not liable to retire by rotation, for a term of five (5) consecutive years as set out in the resolution, for approval by the members.

None of the Directors/ KMP of the Company and their relatives except Mr. Amrit Singh Rajpurohit and his relatives to the extent of their shareholding, if any, in the Company are concerned or interested or otherwise, in the aforesaid resolution.

The Board of Directors recommend passing of the Resolution as set out at Item No. 5 of the Notice.

Item No. 06

Mrs. Rekha Jain, aged 42 years, was appointed as an Additional Director by the Board with effect from December 29, 2020 pursuant to the provisions of section 161 of the Act and holds office upto the date of this AGM. Brief profile of Mrs. Rekha Jain is provided in the annual report. Details of her qualifications, experience and other information of Listing Regulations and Secretarial Standards on General Meetings are furnished below.

The Company has received a notice in writing from a member under section 160 of the Act, proposing the candidature of Mrs. Rekha Jain as a Non-Executive Independent director. Mrs. Rekha Jain has given a declaration to the Board that she meets the criteria for independence as provided under section 149 of the Act as well as under applicable provisions of the Listing Regulations. The terms and conditions of her appointment is available for inspection by members till the AGM during the normal business hours.

In the opinion of the Board Mrs. Rekha Jain fulfils the conditions specified in the Act and Rules made there under for appointment as an independent director (ID) and she is independent of the management. Pursuant to the provisions of section 149 of the Act, an ID shall hold office for a term up to five consecutive years on the Board of a company and shall not be liable to retire by rotation. Considering Mrs. Rekha Jain's expertise and experience in financial services sector, the Board is of the opinion that it would be in the interest of the Company to appoint her as an Independent Director. Accordingly, the Board recommends the appointment of Mrs. Rekha Jain as an Independent Director not liable to retire by rotation, for a term of five (5) consecutive years as set out in the resolution, for approval by the members.

None of the Directors/ KMP of the Company and their relatives except Mrs. Rekha Jain and her relatives to the extent of their shareholding, if any, in the Company are concerned or interested or otherwise, in the aforesaid resolution.

The Board of Directors recommend passing of the Resolution as set out at Item No. 6 of the Notice.

Item No. 07

Mr. Rajendra Chittora is a Director of the Company and the Board of Directors of the Company considered the nature of services and on the recommendation and resolution passed by Nomination and Remuneration Committee at its meeting held on 30th August, 2021 considered to fix remuneration payable to Mr. Rajendra Chittora Director is up to Rs. 6.00 Lakhs p.a. for a term of 3 years.

The explanatory statement may also be regarded as an abstract of Memorandum under Section 190 of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013, approval of members is required by way of Special Resolution for payment of aforesaid remuneration to Mr. Rajendra Chittora, Director of the Company. (ANNEXURE-I).

None of the Directors/ KMP of the Company and their relatives except Mr. Rajendra Chittora and his relatives to the extent of their shareholding, if any, in the Company are concerned or interested or otherwise, in the aforesaid resolution.

The Board of Directors recommend passing of the Resolution as set out at Item No. 7 of the Notice.

ANNEXURE I**To Item Nos. 2,4,5 & 6 of the Notice****Details of Directors seeking appointment and/or reappointment at the ensuing Annual General meeting.**

S. no	Particulars	Ramesh Kumar Jain	Rajendra Chittora	Amrit Singh Rajpurohit	Rekha Jain
1	Date of Birth	20.03.1978	05.02.1965	10.05.1953	27.05.1980
2	Age	44	57	67	42
3	Date of Appointment	18.02.2016	29.12.2020	29.12.2020	29.12.2020
4	Permanent Account Number (PAN)	AGCPJ4898H	ADMPC1173B	AAMPR2974G	AIPJ8655N
5	Director Identification Number (DIN)	07441707	08211508	02173432	07703994
6	Expertise in specific Functional areas	Business Administration	Marketing	Business Administration	Business Administration & Compliance Management
7	No. of equity shares held in the Company (as on 31st March 2021)	0	50000	10000	0
8	Qualifications	Masters in Marketing & Finance	M.SC Electronics & MBA in Marketing	Graduate	Doctorate
9	List of other directorships and KMP (excluding Foreign Company)	-	-	Star Housing Finance Limited	Star Housing Finance Limited
10	Membership/Chairmanship of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee).	Nil	Nil	2	2
11	Relationships, if any, between Directors inter se	NA	NA	NA	NA

By order of the Board of Directors**Sd/-****Anjali Pacholi****Company Secretary****M.NO.A45401****Registered Office:****Akme Business Center (ABC), 4-5 Subcity Center,
Savina Circle, Opp. Krishi Upaz Mandi, Udaipur -313002****Date: 30.08.2021**



REGISTERED OFFICE :

Akme Business Center : 4-5 Subcity Center, Savina Circle Udaipur 313002
Tel. (0294) 2489501/6641100 | E. cs@akmefintrade.com | W. www.akmefintrade.com

CORPORATE OFFICE :

11/C Kamgar Nagar, S.G. Barve Marg, Near Kamnagar Bus Stand, Kurla
Mumbai - 400024